

Review Form 1.6

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_77012
Title of the Manuscript:	The Impact of Economic Growth and Foreign Direct Investment on Financial Development: Empirical Evidence from Palestine
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	<ol style="list-style-type: none"> 1- Develop clear hypotheses by drawing the possible relationships and directions among the three variables of interest, and then express them in econometric models. 2- In the empirical section: its not clear how you read the results in table 8. the conclusions from table are not clear. That table is not clear enough to reflect the model chosen. Please explain well the items in the table 8, and how the three variables are incorporated in the table. 3- Its also not clear whether you draw your conclusions based on table 8, or on the correlation matrix. 4- You also indicated some other control variables, but I don't see them anywhere except in the correlation matrix, I see there is no need to call them control variables since they are not used in your main co-integration model. 5- In page 10, you mentioned that using non-stationary data generates biased results, but I see that you used only non-stationary variable in your model.?? 	
Minor REVISION comments	<ol style="list-style-type: none"> 1- In the title, I would use "the relationship" rather than "the impact" since the directions among the three variables are not that clear. 2- In the abstract, you mention data from 1999-2019, while the rest of the paper is from 1998-2019. Please fix this issue. 3- You also mentioned that you have 26 observations (years), while I see only 22 (from 98-2019), please fix this issue. 4- In table 2, years 2019, the FDI/GDP is negative while the value of FDI is positive, can you please check this or explain. 5- I see no need for details on the deduction approach, you delete the figure, just focus on data and models. 6- You can also reduce the limitation/further research section. 7- Please use either US or UK English constantly. 	
Optional/General comments	General English language revision could be required.	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

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