

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_126800
Title of the Manuscript:	ESTIMATION OF THE INFLATION FUNCTION UNDER THE INFLUENCE OF MONEY SUPPLY AND THE MONETARY REACTION FUNCTION IN NIGERIA
Type of the Article	Original Research Article

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	The manuscript titled " Estimation of the Inflation Function Under the Influence of Money Supply and the Monetary Reaction Function in Nigeria " holds significant importance for the scientific and economic community, particularly for researchers, policymakers, and financial analysts focused on macroeconomic stability in emerging economies.	
Is the title of the article suitable? (If not please suggest an alternative title)	Title is suitable	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	It looks like the abstract is not structured and the author has not done full justice to this part of the manuscript. It is recommended that the abstract follows a structured format to help readers quickly understand the study.	
Are subsections and structure of the manuscript appropriate?	Yes	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	<p>Inclusion of Relevant Studies and Citing recent sources wherever possible:</p> <ul style="list-style-type: none"> ○ The literature review section should include more relevant studies related to foreign exchange. Specifically, the authors should consider citing the following works: <ul style="list-style-type: none"> ▪ Gupta, S. and Kashyap, S. (2015), "Forecasting inflation in G-7 countries: an application of artificial neural network", <i>Foresight</i>, Vol. 17 No. 1, pp. 63-73. https://doi.org/10.1108/FS-09-2013-0045 ▪ Rishad, A., Gupta, S., & Sharma, A. (2021). Official Intervention and Exchange Rate Determination: Evidence from India. <i>Global Journal of Emerging Market Economies</i>, 13(3), 357-379. https://doi.org/10.1177/09749101211031123 ▪ Rishad, A., Sharma, A., Gupta, S. (2018). Demand for Money in India: An ARDL Approach. In: Mishra, A., Arunachalam, V., Patnaik, D. (eds) <i>Current Issues in the Economy and Finance of India. ICEF 2018</i> 2018. Springer Proceedings in Business and Economics. Springer, Cham. https://doi.org/10.1007/978-3-319-99555-7_2 ○ Incorporating these references will help to position the paper within the existing 	

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	body of research and provide a more comprehensive view of the subject matter.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	It looks like the manuscript has too many older references. For original research, it is recommended that authors avoid citing too many old references. Less than 10% of references should be 10+ years old. Study requires more citation and references.	
<u>Minor</u> REVISION comments Is the language/English quality of the article suitable for scholarly communications?	Paper must address issues like conciseness, redundancy, transition and flow, and improvement in phrasing. The paper should be thoroughly checked for grammatical errors and language consistency. Detailed proofreading is necessary to ensure the text is clear, precise, and professionally presented.	
<u>Optional/General</u> comments	<ol style="list-style-type: none"> 1. Justification of Study and Policy Implications: <ul style="list-style-type: none"> ○ The study's justification and its implications for policy need to be more explicitly stated. The paper is currently weak in terms of discussing the practical applications and relevance of the findings. I recommend adding a section or expanding the discussion to address how the results of this study can inform policy decisions and contribute to the field. 2. Use of Abbreviations: <ul style="list-style-type: none"> ○ If abbreviations are used in the paper, please ensure that they are defined at their first occurrence in the text. Thereafter, use the abbreviations consistently throughout the manuscript. A thorough review of the draft is necessary to identify and correct any instances where abbreviations have not been properly introduced or used. 3. Overall Review: <ul style="list-style-type: none"> ○ I recommend a careful and thorough review of the entire manuscript to ensure that all the points above are addressed. This will significantly improve the clarity, coherence, and impact of the paper. 	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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