

Review Form 3

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| Journal Name: | Asian Journal of Economics, Business and Accounting |
| Manuscript Number: | Ms_AJEBA_128827 |
| Title of the Manuscript: | The Impact of Gold ETFs in Influencing Market Stability, Price Discovery, and Economic Suppression in Financial Crisis Economic Periods |
| Type of the Article | Original Research Article |

PART 1: Comments

| | Reviewer's comment | Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i> |
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| Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part. | This manuscript addresses a highly relevant topic by examining the role of Gold ETFs during financial crises, highlighting their influence on market stability, price discovery, and economic suppression. It bridges the gap in understanding the dual nature of Gold ETFs as tools for hedging and their unintended macroeconomic consequences. The paper's insights on policy implications are particularly valuable for both researchers and regulators. This study contributes meaningfully to the fields of financial stability, investment strategies, and economic resilience during crises. | |
| Is the title of the article suitable? (If not please suggest an alternative title) | The current title captures the core elements of the study. However, it is quite lengthy and could be refined for clarity. Suggested alternative: "The Role of Gold ETFs in Market Stability, Price Discovery, and Economic Dynamics During Crises" | |
| Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here. | The abstract is well-detailed but could be more concise. The section includes several ideas that might be too elaborate for an abstract. Suggestions: <ul style="list-style-type: none"> • Focus on the key findings and implications. • Remove the extended historical and conceptual explanations that belong to the introduction. Example: Highlight how Gold ETFs stabilize markets and suppress economic activities due to rising borrowing costs. | |
| Is the manuscript scientifically, correct? Please write here. | The manuscript provides a robust analysis supported by empirical data and case studies. However, the following aspects should be addressed: <ul style="list-style-type: none"> • Clarify the methodology, particularly in data analysis trends and empirical findings. • Add more statistical or econometric evidence to strengthen claims about Gold ETFs' impact on borrowing costs and economic suppression. • Ensure all arguments are logically consistent and avoid excessive generalizations. | |
| Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. | The manuscript includes an extensive list of references, many of which are recent and relevant. Suggestions for improvement: <ul style="list-style-type: none"> • Integrate more recent studies post-2023 for a broader perspective on Gold ETFs. • Ensure a balanced mix of empirical and theoretical sources to enhance the study's rigor. | |

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| Is the language/English quality of the article suitable for scholarly communications? | The manuscript is mostly clear but contains instances of verbose and repetitive language. Recommendations: <ul style="list-style-type: none">• Simplify complex sentences for better readability.• Correct minor grammatical errors and inconsistencies in terminology (e.g., consistent use of "economic suppression" or "economic downturn").• Engage a professional proofreading service to refine the flow. | |
| <u>Optional/General</u> comments | <ul style="list-style-type: none">• Include graphical or tabular representations of key findings for better visualization of data.• The discussion section could benefit from a deeper analysis of policy implications and future research directions.• Ensure consistent formatting of in-text citations and references to adhere to journal guidelines. | |

PART 2:

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| | Reviewer's comment | Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i> |
| Are there ethical issues in this manuscript? | <i>(If yes, Kindly please write down the ethical issues here in details)</i> | |

Reviewer Details:

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|----------------------------------|---|
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