

Review Form 3

Journal Name:	Asian Journal of Agricultural Extension, Economics & Sociology
Manuscript Number:	Ms_AJAEES_127079
Title of the Manuscript:	Empirical Study on Interdependence of Coffee Futures Prices and Farm Gate Prices in Major Coffee Producing Countries
Type of the Article	Original Research Article

PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	This manuscript provides critical insights into coffee pricing dynamics, which are essential for the economies of major coffee-producing nations. By empirically exploring the link between international futures prices and farm gate prices, it highlights how global markets shape local pricing. The study is particularly insightful as it establishes a long-term connection while identifying regional influences, such as Brazil's Arabica prices affecting futures in New York. These insights can help policymakers and stakeholders in coffee-growing regions develop strategies to reduce price volatility and improve income stability for farmers. This research enhances our understanding of the connection between global market forces and local agricultural economies, making it a noteworthy contribution to agricultural economics and international trade.	
Is the title of the article suitable? (If not please suggest an alternative title)	The title of the article, "Empirical Study on Interdependence of Coffee Future Prices and Farm Gate Prices in Major Coffee Producing Countries," is not entirely suitable as it lacks a crucial element: the time frame of the study and region aspect. Without specifying the period analysed or the region, the title does not fully convey the temporal context of the research, which is essential for understanding the relevance and applicability of the findings. Including the time frame and region or area of study would provide greater clarity and strengthen the title's impact by indicating the scope of the analysis. Alternative suggestive title "Empirical Study on the Interdependence of Coffee Futures Prices and Farm Gate Prices in Major Coffee Producing Countries Globally: Trends from 1985 to 2023" OR "Empirical Study on the Interdependence of Coffee Futures Prices and Farm Gate Prices in Major Coffee Producing Countries worldwide: Recent Trends due to Globalisation"	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	The abstract offers a concise overview of the study, but there are opportunities to enhance it by adding some key elements for better context and clarity. Below are a few suggestions: Providing Context: Including a brief explanation of the global significance of coffee and its economic role in producing countries would provide essential background. It would be helpful to explain why understanding the relationship between futures prices and farm gate prices is critical for the stability of coffee-growing economies. Clarifying Key Findings: While the abstract covers the main results, further clarification on the implications for stakeholders, such as policymakers, farmers, and traders, could add value. It would be useful to discuss how the findings could be applied to manage price volatility or enhance income stability. Time Frame: If the study spans a particular period or focuses on trends, this should be clearly indicated in the abstract to provide a clearer understanding of its scope.	
Are subsections and structure of the manuscript appropriate?	The subsections and structure of the manuscript are generally well-organized and facilitate a clear progression of ideas. The division into sections such as the introduction, methodology, results, and highlights enhance the readability and flow of the research. The logical structure allows the reader to easily follow the analysis and findings. However, the manuscript would benefit from the inclusion of a dedicated literature review section . This would provide necessary context by exploring existing research on the interdependence between	

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	futures and farm gate coffee prices and help to position the study within the broader academic discourse. Overall, the structure is effective, but adding a literature review would further strengthen the manuscript.	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	The manuscript is scientifically robust and methodologically effective, as it employs established econometric methods like co-integration and Granger causality tests to analyse the relationship between coffee futures and farm gate prices. These techniques provide a solid foundation for the study's findings, ensuring their reliability and validity. By focusing on key coffee-producing nations and identifying clear long-term connections between global futures prices and local farm gate prices, the study enhances its scientific accuracy. Furthermore, the manuscript is well-structured and transparent, allowing readers to follow the analysis and ensuring that the results can be verified and reproduced.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. =	Yes, the references in the manuscript appear to be sufficient and relevant to the study's topic. They provide a solid foundation for the research and support the analysis effectively. However, to strengthen the manuscript further, it could benefit from the inclusion of specific regions highlight and time frame. Additionally, incorporating references from journals or reports for literature review that analyse the impacts of global economic shifts, or trade policies on coffee prices would provide a more comprehensive view of the factors influencing the market. These additions would offer a more current and holistic perspective on the topic.	
<u>Minor</u> REVISION comments Is the language/English quality of the article suitable for scholarly communications?	Yes, the language and English quality of the article are well-suited for scholarly communication. The manuscript is clear, coherent, and effectively conveys complex ideas in an accessible manner. The use of technical terms and statistical methods is appropriate, and the writing maintains a professional tone throughout. Overall, the language is strong, and only minor revisions may be needed to further enhance clarity and flow, ensuring an even more polished final version for publication. The manuscript is well-written and meets the standards expected in academic research.	
<u>Optional/General</u> comments	The manuscript presents a well-conducted and insightful study. The methodology is sound, and the findings contribute valuable knowledge to the field of agricultural economics. To further improve the manuscript, I recommend incorporating a dedicated literature review section to provide a more comprehensive background on the topic. Additionally, the title could be refined to specify the area of study and time frame. This would help to clearly communicate the focus and scope of the research to readers. The manuscript is generally well-written, and minor revisions would enhance the overall readability. With these adjustments, the paper would be well-positioned for publication.	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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