

Review Form 3

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_128001
Title of the Manuscript:	Evaluating the Potential Impacts of Monetary Policy Autonomy in the CFA Franc Zone: A Comparative Analysis of Francophone African Countries and Other African Economies
Type of the Article	Research Paper

PART 1: Comments

	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.	This manuscript addresses a critical and timely issue by exploring the potential impacts of monetary policy autonomy in the CFA Franc Zone, a topic with profound implications for economic sovereignty and development in Francophone Africa. It contributes to the scientific community by employing robust econometric techniques, including DSGE and PSTR models, to provide empirical insights into how monetary and exchange rate flexibility can influence macroeconomic outcomes such as growth, consumption, and investment. The comparative analysis of CFA Franc Zone countries with non-CFA African nations adds depth to our understanding of monetary regimes in diverse economic contexts. This research fills a significant gap in the literature, offering valuable guidance for policymakers and researchers interested in economic integration, currency unions, and post-colonial monetary dynamics.	
Is the title of the article suitable? (If not please suggest an alternative title)	The title "Evaluating the Potential Impacts of Monetary Policy Autonomy in the CFA Franc Zone: A Comparative Analysis of Francophone African Countries and Other African Economies" is suitable as it effectively conveys the study's key focus—examining monetary policy autonomy in the CFA Franc Zone and comparing its outcomes with those of other African countries.	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	The article's abstract is comprehensive and effectively summarizes the key aspects of the study, including the research objective, methodology, main findings, and policy implications. It highlights the comparative analysis between CFA Franc Zone countries and non-CFA African economies and uses technical details to explain the econometric models applied, such as DSGE and PSTR.	
Is the manuscript scientifically, correct? Please write here.	The manuscript appears to be scientifically correct, using established econometric techniques, robust theoretical frameworks, and empirical analyses to address the research questions. It employs Dynamic Stochastic General Equilibrium (DSGE) and Panel Smooth Transition Regression (PSTR) models—recognized methods for studying monetary policy and macroeconomic dynamics—which are appropriately applied to analyze the implications of monetary policy autonomy in the CFA Franc Zone. The study also adheres to rigorous data analysis standards, including stationarity tests and comparative evaluations across countries and regimes.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	The references in the manuscript are extensive and generally sufficient, covering a broad spectrum of relevant and recent literature, including works from 2020 to 2024. This ensures that the study is grounded in contemporary research, which adds to its credibility. The references also span theoretical, empirical, and methodological sources, reflecting a comprehensive approach to the topic.	

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Is the language/English quality of the article suitable for scholarly communications?	The language and English quality of the manuscript is largely suitable for scholarly communication, as it effectively conveys complex ideas and employs technical terms appropriate for an academic audience. The structure and tone align well with standard conventions in economic research papers.	
Optional/General comments	The manuscript provides a timely and important contribution to the ongoing discourse on monetary policy autonomy in the CFA Franc Zone, addressing a critical gap in understanding the macroeconomic implications of transitioning to flexible monetary and exchange rate regimes. Its use of advanced econometric techniques, such as DSGE and PSTR models, ensures robust and detailed analysis, while the comparative approach with non-CFA African countries adds depth to the findings.	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

Name:	Anil Kumar Chikatimarla
Department, University & Country	AG & SG Siddhartha Degree College of Arts & Science, India