

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_128252
Title of the Manuscript:	An Event Study On Impact Of Russia-Ukraine War On Indian Banking Sector Stock
Type of the Article	Research Paper

PART 1: Comments

	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.	<p>This paper is important to the scientific community because it offers a thorough examination of how geopolitical events—more especially, the conflict between Russia and Ukraine—have affected the stock performance of India's banking industry. By using a strong event study technique, the study improves our knowledge of market dynamics in emerging nations by providing insightful information about how external crises might affect market behaviour. Additionally, by demonstrating the resilience and risk exposure of various banks, the findings add to the body of knowledge already available on how financial markets react to world events. In addition to addressing a research gap, this study acts as a guide for upcoming investigations on the relationship between financial markets and geopolitical events.</p>	
Is the title of the article suitable? (If not please suggest an alternative title)	<p>Since it makes the research's topic obvious, the title "An Event Study On Impact Of Russia-Ukraine War On Indian Banking Sector Stock" is generally appropriate. It could be made more interesting and succinct, though.</p> <p>An other title that can be proposed is "Assessing the Impact of the Russia-Ukraine War on Indian Banking Stocks: An Event Study Analysis."</p> <p>This updated title highlights the study's analytical methodology while preserving clarity.</p>	

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<p>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The article's abstract clearly states the study's goal, which is to examine how the Russia-Ukraine war has affected the stocks of the banking industry. For comprehensiveness, it could be improved by adding a few more components, though:</p> <ol style="list-style-type: none"> Methodology Overview: To give background information on how the analysis was carried out, briefly describe the event study methodology and the statistical tools (such as the paired t-test). Key Findings: To provide readers with a brief understanding of the study's conclusions, including a synopsis of the primary findings or outcomes, such as whether the null or alternative hypothesis was accepted. Implications: Emphasise how important the results are to investors or legislators, as this will highlight the research's applicability. Limitations: A brief mention of any limitations of the study could provide a balanced view and set the stage for future research. <p>Incorporating these elements would make the abstract more informative and engaging for readers, allowing them to grasp the essence of the study quickly.</p>	
<p>Is the manuscript scientifically, correct? Please write here.</p>	<p>By using a strong event research design and suitable statistical methods like paired t-tests, the work seems to be scientifically solid. Its credibility is increased by its explicit articulation of theories and recognition of its limitations. However, in order to completely validate the conclusions, comprehensive results and conversations are required. Overall, the study has a strong base.</p>	
<p>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.</p>	<p>A variety of foundational and recent studies are cited in the text, which helps to ground the findings. However, only a small number of recent references from 2022 are included; most of the cited publications are from 2021 and before. Consider including the following current references to increase the manuscript's legitimacy and applicability:</p> <ol style="list-style-type: none"> Recent Research on Geopolitical Events and Financial Markets: Seek out studies that examine how geopolitical events affect stock markets, especially in emerging nations, that were published in 2023. Current Economic Analyses: Cite sources that address the war between Russia and Ukraine's continuing economic effects, particularly those that concentrate on the banking industry. Updates to Event Study Methodology: Include recent developments in event study methodology, especially those that deal with non-parametric approaches or novel statistical tools. <p>Adding these references would provide a more comprehensive and up-to-date foundation for the research, enhancing its relevance in the current economic context.</p>	

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<p>Is the language/English quality of the article suitable for scholarly communications?</p>	<p>The article's English and vocabulary seem to be generally appropriate for academic communication. The work maintains a logical framework throughout, using formal academic language, and clearly explains its goals, methods, and conclusions.</p> <p>But there are a few things that could be done better:</p> <p>1. Conciseness and Clarity: To improve clarity, some sentences might be made simpler. Without compromising academic rigour, readability can be improved by simplifying. 2. Grammar and Syntax: To fix any small grammatical mistakes or strange wording that could take away from the manuscript's overall professionalism, a comprehensive proofreading is advised. 3. Consistency in Terminology: Make sure that all of the terms used in the article are consistent, especially when discussing financial concepts and statistical approaches.</p> <p>Overall, with some revisions for clarity and grammatical accuracy, the language quality would be well-suited for scholarly communication.</p>	
<p>Optional/General comments</p>	<p>The impact of the Russia-Ukraine war on Indian banking equities is pertinently studied in this manuscript. Although the approach is reasonable, readability might be increased by clarifying the text and fixing small grammatical errors. The study's contributions to the area could be strengthened even more by adding more recent references and extending the explanation of the findings.</p>	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Are there ethical issues in this manuscript?</p>	<p><i>(If yes, Kindly please write down the ethical issues here in details)</i></p>	

Reviewer Details:

<p>Name:</p>	<p>Manisha Kaushal Arora</p>
<p>Department, University & Country</p>	<p>Gitarattan International Business School, India</p>