

**Review Form 3**

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_128252
Title of the Manuscript:	An Event Study On Impact Of Russia-Ukraine War On Indian Banking Sector Stock
Type of the Article	

**PART 1: Comments**

	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p><b>Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.</b></p>	<p>This manuscript is important for the scientific community for the following reasons</p> <ul style="list-style-type: none"> <li>• This research manuscript contributes to the collective knowledge and foster collaboration in the field of accounts and commerce.</li> <li>• This research manuscripts help in the provision of evidence based information which facilitates the decision making. The findings of the research analyze the individual performance of the banks undertaken for the study with several timeliness and impacts. This will help the financial institutions in better decision making</li> <li>• This research provides new learning and insights related to various dimensions of market behaviour and the volatility in the wake of the war between Russia and Ukraine which significantly influences the target community of financial institutions and researchers.</li> <li>• The research revealed that the war between Russia and Ukraine created not only disruption in the global supply chain but also geopolitical uncertainty. The paired t-test results and the p-value will help the scientific community for better comparisons and trend analysis.</li> <li>• The stock market benchmark is the barometer of the economic development. Banking sector is the lifeline of the economy. The results of the research paper will help the research community for focusing on the need to better monitor the sectoral index and guide to devise policies accordingly.</li> </ul>	
<p><b>Is the title of the article suitable? (If not please suggest an alternative title)</b></p>	<p><b>Yes, because the complete paper discusses about the impact of Russia- Ukraine event on the performance of Banking sector stocks.</b></p>	

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<p><b>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</b></p>	<p><b>The abstract of the research article is comprehensive. It covers all the important dimensions in detail.</b></p> <p><b>Suggested Addition- Research Implications-The findings of the research have implications for banking sector of India, policy makers, investors and researchers.</b></p>	
<p><b>Is the manuscript scientifically, correct? Please write here.</b></p>	<p>The manuscript is scientifically correct. While evaluating on the following parameters some observations are pointed here.</p> <ol style="list-style-type: none"> <li>1. Research Question- The author has properly addressed the research question whether the war between Russia and Ukraine has any impact on banking stock returns.</li> <li>2. Methods of Research- The authors have employed the Paired t-test methods for hypothesis testing.</li> <li>3. Interpretation Of Results- The results of the research are analyzed and properly interpreted in the paper.</li> <li>4. Advancement- The present paper will advance the research area and will create lots of opportunity for the policy makers in making strategic decisions.</li> <li>5. Interest- Other researchers will be interested in reading the paper and carry the research forward for better performance of the Indian Banking Sector.</li> </ol>	
<p><b>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.</b></p>	<p>Yes.</p> <p>Depending upon the quality and theme of the research paper the references cited in the article are justified.</p> <p>The Topic of the research paper "An Event Study on Impact of Russia-Ukraine War on Indian Banking Sector Stock" is a new area of research. And the availability of already published research papers are very few. It is difficult to get existing literature in this area for reference.</p> <p>The references cited are very recent and goes back maximum to seven years.</p>	
<p><b>Is the language/English quality of the article suitable for scholarly communications?</b></p>	<p><b>Yes,</b>The language and the English quality of the article is suitable for scholarly communication.</p>	
<p><b>Optional/General</b>comments</p>	<p><b>Overall, I think the manuscript is well-written and informative. It makes a significant contribution to the field of financial research and it is likely to be of interest to a wide variety of researchers.</b></p>	

**PART 2:**

	<p><b>Reviewer's comment</b></p>	<p><b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</p>
<p><b>Are there ethical issues in this manuscript?</b></p>	<p><i>(If yes, Kindly please write down the ethical issues here in details)</i></p>	

**Reviewer Details:**

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<p>Department, University &amp; Country</p>	<p><b>Utkal University, India</b></p>