

**Review Form 3**

Journal Name:	<b>South Asian Journal of Social Studies and Economics</b>
Manuscript Number:	<b>Ms_SAJSSSE_121369</b>
Title of the Manuscript:	<b>Investigated Study on Shaping the System of Personal Loans in India: With Special Reference to Informal Workers of Madras Province (Chennai)</b>
Type of the Article	

## Review Form 3

### PART 1: Review Comments

<b>Compulsory</b> REVISION comments	Reviewer's comment	<b>Author's Feedback</b> (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	In my view the manuscript is relevant because it analyses the use of personal loans in a big state of India, Madras, and its relationship to asymmetric information. Relative to the previous literature, it includes all types of personal loans, including vehicles and bank loans, instead of a pure focus on microfinance. The article is also innovative by using a new survey dataset that elicits direct information from the borrowers.	
Is the title of the article suitable? (If not please suggest an alternative title)	Yes. The title is suitable.	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	Yes. The Abstract is adequate.	
Are subsections and structure of the manuscript appropriate?	No. I think that the manuscript requires a data section, explaining the survey data, its goals, questions and its sampling. The manuscript also requires a few tables / figures for the results section: at least one table summarizing the data and at least one table with a few regressions (OLS or Logit). Furthermore, the authors could include references from articles outside of India.	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	At this point, the manuscript's academic/scientific value could easily be increased. It requires at least 2 tables, one summarizing the data, the second table with some OLS or Logit regressions regarding personal loans and asymmetric information. Finally, it requires a section discussing the survey data, its value and its limits (in terms for instance of sample size and non-response behavior). I believe that this work can easily be done by the authors in just a few days of work.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. =	I believe the references could be improved by including academic work regarding personal loans and asymmetric information outside of India, such as: <a href="https://doi.org/10.1186/s40854-023-00458-6">https://doi.org/10.1186/s40854-023-00458-6</a> , <a href="https://doi.org/10.1057/s41261-024-00250-1">https://doi.org/10.1057/s41261-024-00250-1</a>	
<b>Minor</b> REVISION comments  Is the language/English quality of the article suitable for scholarly communications?	The English language is adequate. A minor grammar check is sufficient.	
<b>Optional/General</b> comments		

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**PART 2:**

	<b>Reviewer's comment</b>	<b>Author's comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

**Reviewer Details:**

Name:	<b>Carlos Manuel Rodrigues Madeira</b>
Department, University & Country	<b>Mexico</b>