

Review Form 3

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_121574
Title of the Manuscript:	Financial well-being and influence of financial literacy: A case of Vietnam
Type of the Article	Original Research Article

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.</p>	<p>This manuscript is important for the scientific community because it addresses a significant gap in the understanding of financial literacy and its impact on financial well-being, particularly in a transitional economy like Vietnam. By contributing new evidence from Vietnam, the research helps to broaden the global discourse on financial literacy and its effects, which is crucial for developing effective strategies to enhance financial stability and empowerment in diverse socio-economic contexts.</p>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>Yes, the title is suitable for the article. It accurately reflects the content and focus of the study. The title is clear, concise, making it relevant for readers interested in financial literacy, well-being and the socio-economic conditions in Vietnam.</p>	
<p>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The abstract is comprehensive in covering the main aspects of the study. However, it could be improved with a few modifications to enhance clarity.</p> <ol style="list-style-type: none"> 1. The abstract mentions "practical consequences". But does not elaborate on what these might be. Briefly explain on how these findings could be applied in real-world contexts, such as policy making or financial education. 2. Ensure consistency in capitalization and language use (e.g., Vietnam should be capitalized). 	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>Yes, seems generally appropriate.</p>	
<p>Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.</p>	<p>This manuscript adheres to scientific principles by presenting a clear research question, applying appropriate methodologies and drawing conclusions based on rigorous data analysis. It demonstrates scientific correctness through its methodical approach and evidence-based findings. The conclusions are well supported by empirical data.</p>	
<p>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. -</p>	<p>Yes, many references are relatively recent. However, it is important to include more recent studies that reflect the latest trends and findings in financial literacy and well-being. Including Vietnam-specific studies (like the study by Nguyen, T.T., & Nguyen, N.T. (2021). 'Financial literacy, Financial education, and Financial Behavior in Vietnam: The Role of Financial socialization') will enhance the depth and could provide empirical support to the paper.</p>	
<p>Minor REVISION comments</p> <p>Is the language/English quality of the article suitable for scholarly communications?</p>	<p>Yes, it is clear and understandable.</p>	
<p>Optional/General comments</p>	<p>The article addresses a highly relevant and timely issue, particularly in the context of Vietnam, where financial literacy and well-being are becoming increasingly significant. However, to enhance its impact and suitability for scholarly communication, improvements in language quality and precision in limitations are recommended for future studies.</p>	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with the reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	No ethical issues found	

Reviewer Details:

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