

ReviewForm3

JournalName:	JournalofExperimentalAgricultureInternational
ManuscriptNumber:	Ms_JEAI_123005
TitleoftheManuscript:	VolatilitySpilloverEffectofNCDEXSpotandFuturesPricesinSpices
TypeoftheArticle	OriginalResearchArticle

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PART1:ReviewComments

<u>Compulsory</u> REVISIONcomments	Reviewer'scomment	Author'sFeedback(Pleasecorrectthemanuscriptandhighlightthatpartinthemanuscript.Itismandatorythatauthorsshouldwritehis/herfeedbackhere)
<p>Please write a few sentences regarding the importance ofthismanuscriptforthescientificcommunity.Whydo youlike(ordislike)thismanuscript? Aminimumof3-4 sentences may be required for this part.</p>	<p>Thearticleinvestigatesthepricevolatilityofthree commonlytradedspices.Author/sapplytheVECMand EGARCH to time series data. The findings provide an indication of the existence of bidirectional and unidirectional relationship in spot and future market for the three spices. However, the results are not conclusive to compare with the other agricultural commodity markets in terms of their positive and negativeshocks.To whatextentsarespeculatorsandtraderswouldrespondto positiveshocks(goodnews) andnegativeshocks(badnews).Scientificallythearticleisrelevant intermsofmethodologicalapplication, however, it fails to cite or use more references to support the methodology adopted in the article and the findingsofthestudy.</p>	
<p>Isthethetitleofthearticlesuitable? (Ifnotpleasesuggestanalternativetitle)</p>	<p>Yes, it is suitable however it is not properly aligned to the objective. For instance, the main objective is referringtoagriculturalcommoditymarkets – thisisverybroad.Whilethetopicismorespecificonthe spices. Spices are sub-component of the agricultural commodity ecosystem. This can therefore be misleading.</p>	
<p>Is the abstract of the article comprehensive? Do you suggesttheaddition(ordelation)ofsomepointsinthis section? Please write your suggestions here.</p>	<p>Theabstractissufficient.However,theauthorshouldbeclearonthesamplesize, 2015-2022yielding 1777 observations or 2019-2022 or sub-sample where n = 555 for each spice?</p>	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>Yes,</p>	
<p>Please write a few sentences regarding the scientific correctnessofthismanuscript.Whydoyouthinkthat thismanuscriptisscientificalllyrobustandtechnicallly sound?Aminimumof3-4sentencesmayberequired for this part.</p>	<p>The manuscripts should follow the journal specification. For example, all equations in the methodology sections should be numbered correctly and referred to within the respective sections. The manuscripts furtherhavelimitedsourcescited.lwonderifthisistheconfidenceoftheauthor/s.Morecommentsare shared in the manuscript.</p>	
<p>Are there references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. -</p>	<p>No, the reference is not sufficient for this type of manuscript. This manuscript has only used 3 sources. Scientifically3sourcesforamoretechnicalpaperofthisnature,particularlydealingwithspotandfuture markets, price volatility and agricultural markets, more needs to be added to support the arguments, thereof.</p>	
<p><u>Minor</u>REVISIONcomments Isthelanguage/Englishqualityofthearticlesuitable for scholarly communications?</p>	<p>Yes,thearticleissuitableforscholarlycommunication,afterminorrevision.</p>	
<p><u>Optional/General</u>comments</p>		

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

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