

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_122493
Title of the Manuscript:	A Sustainable Future : The Importance and the Development of Sustainable Finance In the 21st Century
Type of the Article	Minireview Article

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.</p>	<p>This manuscript is a significant contribution to the scientific community as it addresses the urgent and relevant topic of sustainable finance in the context of escalating global environmental challenges. By exploring the integration of Environmental, Social, and Governance (ESG) criteria into financial practices, it provides valuable insights into how financial institutions can play a pivotal role in combating climate change. The comprehensive review of literature and the emphasis on the necessity for sustainable banking practices highlight the manuscript's relevance for researchers, policymakers, and practitioners alike. Overall, this work not only enhances our understanding of sustainable finance but also encourages further exploration and implementation of eco-friendly financial solutions, making it a commendable addition to the field.</p>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>The title "A Sustainable Future: The Importance and the Development of Sustainable Finance in the 21st Century" is suitable as it clearly conveys the focus of the manuscript on sustainable finance and its relevance in today's context.</p>	
<p>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The abstract of the article provides a solid overview of the importance of sustainable finance in addressing environmental issues, particularly in the context of global warming. However, to enhance its comprehensiveness Please frame in the following steps.</p> <ol style="list-style-type: none"> 1. Purpose 2. Design/Methodology/Approach 3. Findings 4. Research Limitations 5. Practical Implications 6. Social Implications 7. Value of Paper 	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>The subsections and structure of the manuscript appear to be appropriate for the topic of sustainable finance. Here are some suggestions for Improvement:</p> <ol style="list-style-type: none"> 1. Strengthen the Literature Review and discussion section 2. Limitations and Future Research Directions: Including a section that outlines potential areas for future research could further enrich the manuscript and guide subsequent studies in the field. 	
<p>Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.</p>	<p>The manuscript demonstrates scientific correctness and technical soundness through its comprehensive literature review, which draws on established theories and frameworks in the field of sustainable finance. By referencing key studies and concepts, such as the Triple Bottom Line and ESG criteria, the paper situates its arguments within a well-defined academic context. Additionally, the inclusion of empirical data and case studies enhances the credibility of the findings, providing a solid foundation for the claims made regarding the effectiveness of sustainable finance instruments.</p>	
<p>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. :</p>	<p>The references cited in the manuscript appear to include a mix of foundational texts and recent studies, which is essential for establishing a robust academic framework. However, to assess the sufficiency and recency of the references more accurately, a complete list of references would be needed. Suggestions for Additional References:</p> <ol style="list-style-type: none"> 1. Recent Reports and Guidelines: Including recent reports from organizations such as the United Nations Environment Programme (UNEP) or the World Bank on sustainable finance could provide updated insights and data. For example: United Nations Environment Programme. (2021). "Financing the Sustainable Development Goals: A Guide for Financial Institutions." 2. Current Academic Journals: Citing recent articles from reputable journals focused on sustainable finance, such as the "Journal of Sustainable Finance & Investment" or 	

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	<p>"Sustainability," would enhance the manuscript's relevance. For instance:</p> <p>Scholtens, B., & van der Zanden, L. (2020). "The role of financial institutions in sustainable development: A review." <i>Journal of Sustainable Finance & Investment</i>.</p> <p>https://doi.org/10.1016/j.clrc.2023.100109</p> <p>3. Emerging Trends: References that discuss emerging trends in sustainable finance, such as the impact of COVID-19 on sustainability investments or the rise of green fintech, would provide a contemporary perspective. For example:</p> <p>Global Sustainable Investment Alliance. (2021). "Global Sustainable Investment Review 2020."</p> <p>In summary, while the existing references may provide a solid foundation, incorporating more recent and diverse sources would enhance the manuscript's depth and relevance in the rapidly evolving field of sustainable finance.</p>	
<p>Minor REVISION comments</p> <p>Is the language/English quality of the article suitable for scholarly communications?</p>	<p>The language and English quality of the article appear to be generally suitable for scholarly communication.</p>	
<p>Optional/General comments</p>	<p>Justification for the Mark:</p> <p>Strengths: The manuscript demonstrates a clear organization, a solid foundation in existing literature, and appropriate use of technical language. It addresses a relevant and timely topic in sustainable finance, which is crucial for academic discourse.</p> <p>Areas for Improvement: There is room for enhancement in the recency and diversity of references, as well as Strengthen the Literature Review and discussion section</p> <p>Overall, while the manuscript is well on its way to being a strong contribution to the field, addressing the identified areas for improvement could elevate its quality further.</p>	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Are there ethical issues in this manuscript?</p>	<p><i>(If yes, Kindly please write down the ethical issues here in details)</i></p>	

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