

### Review Form 3

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_124293
Title of the Manuscript:	ENVIRONMENTAL SUSTAINABILITY DISCLOSURE AND MARKET PERFORMANCE OF LISTED CONSUMER GOODS FIRMS IN NIGERIA
Type of the Article	

#### **General guidelines for the Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

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#### PART 1: Review Comments

<u>Compulsory</u> REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p><b>Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.</b></p>	<p>The manuscript provides important insights into the relationship between environmental sustainability disclosure and market performance within Nigeria's consumer goods sector, which is a critical area in the context of global sustainability efforts. This research contributes to the growing body of literature that links corporate environmental responsibility with financial outcomes. The findings are particularly relevant to investors and policymakers in emerging markets, as they highlight the significance of environmental transparency in enhancing market performance.</p>	
<p><b>Is the title of the article suitable? (If not please suggest an alternative title)</b></p>	<p>Yes, the title is appropriate as it accurately reflects the content and scope of the study. However, for greater clarity, you could consider adding the specific time frame of the study (2012-2023) to the title, e.g., "Environmental Sustainability Disclosure and Market Performance of Listed Consumer Goods Firms in Nigeria (2012-2023)".</p>	
<p><b>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</b></p>	<p>The abstract is comprehensive and well-structured, summarizing the key findings and methodology. However, I would suggest briefly mentioning the statistical methods used (e.g., panel regression analysis) to provide a more complete overview of the research approach.</p>	
<p><b>Are subsections and structure of the manuscript appropriate?</b></p>	<p>Yes, the subsections and overall structure are clear and well-organized, with logical progression from the introduction to the conclusion. The use of theoretical and empirical reviews strengthens the manuscript's framework.</p>	
<p><b>Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.</b></p>	<p>The manuscript is scientifically robust as it adopts a comprehensive research design (ex-post facto) and uses appropriate statistical tools (panel regression analysis) to analyze the impact of environmental sustainability disclosure on market performance. The use of a 12-year dataset adds to the depth and validity of the analysis, and the methodology is clearly outlined, ensuring replicability. The manuscript is technically sound, with well-justified conclusions based on the data.</p>	
<p><b>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.</b></p>	<p>The references are both sufficient and recent, with several citations from the last two to three years, providing up-to-date context for the study. No additional references are necessary.</p>	
<p><u>Minor</u> REVISION comments</p> <p><b>Is the language/English quality of the article suitable for scholarly communications?</b></p>	<p>The language is generally clear, though there are minor grammatical errors and phrasing errors in a few sections. A light proofreading or copyediting pass would enhance the overall readability and academic tone.</p>	
<p><u>Optional/General</u> comments</p>	<p>The study is timely and highly relevant, especially in light of global efforts to enforce corporate environmental responsibility. The recommendations are practical and grounded in empirical evidence, which makes this study a valuable contribution to both academic literature and industry practice</p> <p>The manuscript is well-structured, scientifically rigorous, and provides valuable insights into the topic. Minor improvements in language and slight elaboration on certain points in the abstract could enhance its quality.</p>	

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#### **PART 2:**

	<b>Reviewer's comment</b>	<b>Author's comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

#### **Reviewer Details:**

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