

### Review Form 3

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_124262
Title of the Manuscript:	<b>The Influence of Audit Quality, Auditor Specialization, and Sustainability Reporting on The Cost of Capital Moderated by Company Size:A Study of the Kompas 100 Index (Indonesia Stock Exchange)</b>
Type of the Article	

#### **General guidelines for the Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

<https://r1.reviewerhub.org/general-editorial-policy/>

#### **Important Policies Regarding Peer Review**

Peer review Comments Approval Policy: <https://r1.reviewerhub.org/peer-review-comments-approval-policy/>

Benefits for Reviewers: <https://r1.reviewerhub.org/benefits-for-reviewers>

**Review Form 3**

**PART 1: Review Comments**

<b>Compulsory</b> REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	The topic addressed in the article is very important since reducing cost of capital is a strategic target for all companies to reach in order to maintain its survival. Companies nowadays are struggling to obtain source of finance at a lower cost. Therefore, discussing determinants of cost of capital is of great benefit for participants in the capital market.	
Is the title of the article suitable? (If not please suggest an alternative title)	suitable	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	Comprehensive abstract; precisely present the topic and results	
Are subsections and structure of the manuscript appropriate?	<p>No. Reasons follow:</p> <ol style="list-style-type: none"> <li>1- Legitimacy theory included in the literature review section is unrelated to the topic.</li> <li>2- The theoretical part lacks hypotheses development.</li> <li>3- Measurement indicators should appear in the research methodology section, also formulas must be defined.</li> <li>4- Research model is missed i.e. the equations to be tested are absent.</li> </ol>	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	<p>The manuscript is neither scientifically robust nor technically sound. Some justifications may relate;</p> <ol style="list-style-type: none"> <li>1- The independent variables, audit quality and audit specialization, are very highly correlated; where the latter is indeed an determinant of audit quality. We can not treat them as 2 different variables and individually examine their effect on COC.</li> <li>2- For company size, it is also by definition highly correlated to audit specialization; where large companies are most likely to be audited by specialized audit firms.</li> </ol>	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	Sufficient and recent	
<u>Minor</u> REVISION comments		
Is the language/English quality of the article suitable for scholarly communications?	Suitable to some extent	
<u>Optional/General</u> comments	Poor presentation and analysis for statistical results	

**Review Form 3**

**PART 2:**

	<b>Reviewer's comment</b>	<b>Author's comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

**Reviewer Details:**

Name:	<b>Mawaheb Abd el-Aziz Ismail</b>
Department, University & Country	<b>Alexandria University, Egypt</b>