

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_123664
Title of the Manuscript:	SACCO BASED FINANCIAL CHARACTERISTICS AND FINANCIAL PERFORMANCE OF DEPOSIT TAKING SAVINGS AND CREDIT CO-OPERATIVE SOCIETIES IN KENYA
Type of the Article	

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.		
Is the title of the article suitable? (If not please suggest an alternative title)		
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.		
Are subsections and structure of the manuscript appropriate?		
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.		
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.		

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<p>Minor REVISION comments</p> <p>Is the language/English quality of the article suitable for scholarly communications?</p>		
<p>Optional/General comments</p>	<p>Overall Assessment: The manuscript presents a comprehensive analysis of the relationship between SACCO-based financial characteristics and financial performance in Kenyan DT-SACCOs. The research design and methodology are generally sound, and the findings are well-supported by the data. However, there are a few areas where the manuscript could be strengthened.</p> <p>Specific Comments:</p> <ol style="list-style-type: none"> 1. Literature Review: <ul style="list-style-type: none"> o While the literature review provides a good overview of relevant theories and empirical studies, it could benefit from a more in-depth discussion of the specific context of Kenyan DT-SACCOs. How do the theoretical concepts and empirical findings from other studies apply to the unique characteristics of the Kenyan SACCO sector? o Additionally, the review could be strengthened by addressing potential alternative explanations for the observed relationships between financial characteristics and performance. For example, could other factors, such as macroeconomic conditions or changes in regulatory environment, be influencing the financial performance of DT-SACCOs? 2. Methodology: <ul style="list-style-type: none"> o The use of panel regression analysis is appropriate for this study, as it allows for controlling for individual-specific effects and capturing temporal changes. However, the choice of specific panel regression model (e.g., fixed effects, random effects, or dynamic panel) should be justified based on appropriate diagnostic tests. o The discussion of the moderation effects of SASRA risk regulations could be enhanced by providing more details on the specific regulatory requirements and how they might influence the relationship between financial characteristics and performance. 3. Results and Discussion: <ul style="list-style-type: none"> o The descriptive statistics provide valuable insights into the financial characteristics of the DT-SACCOs. However, it would be helpful to include some visualizations (e.g., charts, graphs) to make the data more accessible and easier to understand. o The discussion of the regression results could be strengthened by providing more context and interpretation of the coefficients. For example, what are the practical implications of the observed relationships between financial characteristics and performance? How do the findings compare to previous studies? o The moderation effects of SASRA risk regulations should be discussed in more detail, including the potential mechanisms through which these regulations influence the relationship between financial characteristics and performance. <p>Recommendations:</p> <ul style="list-style-type: none"> • Strengthen the literature review by providing more context-specific discussion and addressing alternative explanations. • Justify the choice of panel regression model based on diagnostic tests. • Provide more details on SASRA risk regulations and their potential impact on financial performance. • Use visualizations to make the descriptive statistics more accessible. • Provide more context and interpretation of the regression coefficients and moderation effects. <p>Overall, the manuscript presents a valuable contribution to the literature on the financial performance of DT-SACCOs in Kenya. By addressing the above comments, the authors can further enhance the quality and impact of their work.</p>	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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