

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_123629
Title of the Manuscript:	WORKING CAPITAL DYNAMICS AND PROFITABILITY: A COMPREHENSIVE STUDY OF SOKOINE UNIVERSITY OF AGRICULTURE (SUA)
Type of the Article	

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.</p>	<p>The manuscript addresses the crucial role of working capital management (WCM) in public institutions, a topic that is often underexplored in the financial literature. The focus on a higher education institution like Sokoine University of Agriculture (SUA) provides fresh insights into how public entities can manage their short-term financial resources effectively to enhance profitability. The manuscript addresses the crucial role of working capital management (WCM) in public institutions, a topic that is often underexplored in the financial literature. The focus on a higher education institution like Sokoine University of Agriculture (SUA) provides fresh insights into how public entities can manage their short-term financial resources effectively to enhance profitability.</p>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>The title involves word "Comprehensive" which is not reasonable as taking three components (ACP, ICP and APP) and CCC is not sufficient to do the comprehensive analysis. Authors may consider below titles;</p> <ul style="list-style-type: none"> i) Evaluating Working Capital Management and Profitability: Insights from Sokoine University of Agriculture ii) The Impact of Working Capital Management on Financial Performance: Evidence from Sokoine University of Agriculture 	
<p>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The abstract is clear in describing the objective and key findings of the study. However, it might benefit from more specific details on the methodology, such as the exact regression model used (e.g., fixed effects, random effects, etc.), to better inform readers about the analytical approach. Authors should consider including specific recommendations or implications for management in the abstract, which would strengthen the practical relevance of the study for institutional stakeholders.</p>	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>Appropriate</p>	
<p>Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.</p>	<p>This manuscript is scientifically robust and technically sound due to its clear theoretical grounding, which employs well-established financial theories such as the Trade-Off Theory, Pecking Order Theory, and Resource-Based View (RBV) to explain the dynamics of working capital management (WCM). The use of longitudinal time-series data over a 10-year period ensures that the analysis captures both short-term and long-term trends, enhancing the reliability of the findings. Moreover, the methodology, including the use of multiple linear regression analysis, is appropriate for examining the relationship between WCM components and profitability, providing a comprehensive empirical framework. Finally, the focus on audited financial data from Sokoine University of Agriculture (SUA) ensures the accuracy and validity of the analysis, supporting the robustness of the conclusions.</p>	
<p>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.</p> <p>=</p>	<p>References are not sufficient. There is not a single reference from year 2023 and 2024. To keep this research relevant, authors should include recent studies such as;</p> <ul style="list-style-type: none"> i) Kumar, S.S., Sawarni, K.S., Roy, S. and G. N. (2024), "Influence of working capital efficiency on firm's composite financial performance: evidence from India", International Journal of Productivity and Performance Management, ii) Umar, U.H. and Al-Faryan, M.A.S. (2024), "The impact of working capital management on the profitability of listed halal food and beverage companies", Managerial Finance, iii) Koaib, Amel, and MohammedIbrahim BuHaya. 2024. Firm Performance of Saudi Manufacturers: Does the Management of Cash Conversion Cycle Components Matter? Journal of Risk and Financial Management, iv) Karim, R., Mamun, M.A.A. and Kamruzzaman, A.S.M. (2024), "Cash conversion cycle and financial performance: evidence from manufacturing firms of Bangladesh", Asian Journal of Economics and Banking, <p>And many more from year 2023</p>	

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Minor REVISION comments		
Is the language/English quality of the article suitable for scholarly communications?	Correct the abbreviation in the heading of Average Collection Period (ACP). It should be consistent with other headings (i.e., <i>InACP</i>). Recheck the spellings in whole manuscript.	
<u>Optional/General</u> comments		

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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