

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_124153
Title of the Manuscript:	An Empirical Investigation of Inflation and Wage Dynamics in Nigeria; a New Evidence.
Type of the Article	

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.		
Is the title of the article suitable? (If not please suggest an alternative title)		
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.		
Are subsections and structure of the manuscript appropriate?		
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.		
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. :		

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<p>Minor REVISION comments</p> <p>Is the language/English quality of the article suitable for scholarly communications?</p>		
<p><u>Optional/General</u> comments</p>	<p>The paper entitled, “An Empirical Investigation of Inflation and Wage Dynamics in Nigeria; a New Evidence” tries to study the impact of rising inflation on wages and it also examines how the inflation erodes the purchasing power of the low income group. The author tries to arrive at policy formulation for checking the inflation and also reduce the unemployment. With the help of econometric model, the author concludes that exercising caution in incurring public debt and a deliberate drastic reduction in government expenditure can be a good fiscal policy measure. Increase in consumer goods production and ensuring a rational wage policy can be a long-term government objective.</p> <p>The author has to reframe the abstract in accordance with the conclusion he has drawn. The abstract should represent the entire paper which one sees in terms of growth, inflation, welfare, and unemployment. The author should explain in detail how new evidence has emerged in empirical investigation of inflation and wage dynamics. In general, one believes that a growing inflation also has mobilizing power of transfer of resources from low productivity to high productivity that leads to more growth and employment. But higher inflation brings down the purchasing power of the common man. Government expenditures on welfare without a judicious process would lead to more inflation thereby further eroding the purchasing power of the common man.</p> <p>The author has tried to justify the paper by cogent literary review and methodology. But he should have further explained the methodology and various abbreviated factors. The Key words JEL: E3, E31, and E32 are nowhere in his paper. The paper is full of grammatical errors. On line 13 of page 03, the author has used “stable” food to indicate foods such as rice, bread, wheat, and yarn. It should be “staple” instead of “stable.” In-text references must be included in the final references to improve the quality of paper.</p> <p>But since the author has otherwise taken immense interest in writing a paper on “inflation and its impact of wage dynamics,” the paper should be accepted on the condition that the author should rewrite the paper taking into consideration the relevant points as mentioned in the review.</p>	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

Name:	S. K. Sharma
Department, University & Country	Mahatma Jyotiba Phule Rohilkhand University, India