

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_125560
Title of the Manuscript:	The Future of the CFA Franc: a Game Theory Approach
Type of the Article	

General guidelines for the Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	This manuscript stands out by employing a non-cooperative game model to explore equilibrium outcomes, filling a gap where traditional economic analyses have been dominant. Furthermore, the study addresses relevant socio-political factors, such as the will of the people and the aspirations of the African Union, highlighting the complex dynamics surrounding the future of the CFA Franc. I appreciate the manuscript's originality in using game theory to tackle this topic, as it offers new insights into monetary policy and economic sovereignty. However, the analysis might benefit from more comprehensive consideration of external geopolitical influences beyond the France-AFZ axis. This interdisciplinary approach enriches discussions on regional integration and economic development in Sub-Saharan Africa.	
Is the title of the article suitable? (If not please suggest an alternative title)	Yes, it is!	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	Some technical terms and complex sentences may overwhelm readers unfamiliar with game theory. For example, instead of saying "The analysis technique is inspired by Nash's work and consists of formulating a no-regrets equilibrium," it could say "Using Nash equilibrium, the study analyzes strategic decisions in monetary cooperation." Phrases like "the potential gains being the pooling of 50% of foreign exchange reserves within the French Treasury" can be omitted or rephrased for simplicity.	
Are subsections and structure of the manuscript appropriate?	I suggest the Introduction section and the History be combined for a better flow. For the Modeling section, adding a brief introduction to game theory concepts (for non-experts) would enhance accessibility and reader engagement. The Conclusion effectively summarizes the findings but could be improved by directly linking the results to practical policy recommendations. Also, Limitations and Future Research should be discussed as they are of utmost importance in this section.	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	The manuscript demonstrates scientific correctness through its rigorous application of non-cooperative game theory to analyze the strategic interactions between France and the African Franc Zone (AFZ) countries. It employs established concepts, such as Nash equilibrium, to predict potential outcomes, ensuring that the theoretical framework is mathematically sound and relevant to the research problem. The study is also technically robust by incorporating real-world complexities, including political shocks, bargaining power, and mixed-strategy equilibria, which reflect the nuanced dynamics in monetary cooperation. Furthermore, the manuscript enriches the literature by addressing both economic and sociopolitical dimensions, offering well-justified results supported by sensitivity analyses. This comprehensive and methodical approach ensures the validity and reliability of the findings, contributing meaningfully to discussions on monetary policy and regional integration.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. -	Many of the cited works are relevant, providing historical and contemporary insights into the topic. However, while the references are mostly sufficient, a few could be updated to reflect the latest developments, especially since the monetary landscape and regional policies in Africa continue to evolve. Additional References on Recent Developments could be added with regard: Publications related to the transition from the CFA Franc to the Eco currency in West Africa. Reports from the IMF, World Bank, or African Development Bank on monetary reforms and economic integration in Africa.	
Minor REVISION comments Is the language/English quality of the article suitable for scholarly communications?	The language quality of the manuscript is generally acceptable for scholarly communication, but it could benefit from some improvements to enhance clarity, conciseness, and flow. While the core ideas are conveyed adequately, certain sections contain overly complex sentences, redundancy, and minor grammatical issues that might hinder readability.	
Optional/General comments		

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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