

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_125192
Title of the Manuscript:	The Role of Machine Learning in Enhancing Corporate Financial Planning
Type of the Article	Original Research Article

Review Form 3

PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.</p>	<p>This manuscript is important for the scientific community as it addresses the transformative potential of machine learning in corporate financial planning, a rapidly evolving field. By exploring the challenges and opportunities associated with implementing these technologies, the authors contribute valuable insights that can guide both researchers and practitioners in the finance sector. I appreciate the thorough examination of various machine learning approaches and their applications, as it provides a solid foundation for further research. However, I believe the manuscript could benefit from more concrete examples and strategies for addressing the challenges discussed, which would enhance its practical relevance.</p>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>The title of the article, "The Role of Machine Learning in Enhancing Corporate Financial Planning," is suitable as it clearly conveys the main focus of the research.</p>	
<p>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The abstract is clear and structured, with appropriate headings. However, it is recommended to make some adjustments to improve clarity, such as adding specific examples of machine learning methods, clarifying the criteria for selecting articles, and correcting grammatical errors (the term 'has' should be replaced with 'have' to match the number (machine learning techniques have). It may also be worth mentioning specific examples of machine learning that have already been successfully implemented in financial institutions). This will help the reader better understand the significance of the research and its results.</p>	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>The manuscript lacks distinct sections for Methodology and Discussion, which are typically expected in a scientific article. While the text mentions the use of "recent relevant published articles," it does not provide a clear methodology section detailing the specific methods or approaches for literature analysis. Additionally, the discussion is not structured as a separate section; rather, it is partially integrated into the sections on "Applications of Machine Learning" and "Challenges and Opportunities." Furthermore, while there is an analysis of the literature present, it is not explicitly labeled, which may affect the overall clarity and completeness of the research. I believe the absence of these traditional sections could hinder the reader's understanding and the manuscript's academic rigor. It seems this lack of structure may limit the manuscript's effectiveness in conveying its findings and implications.</p>	
<p>Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.</p>	<p>This manuscript demonstrates a solid foundation in exploring the role of machine learning in corporate financial planning, highlighting relevant applications and potential challenges. The incorporation of various machine learning approaches and their implications for decision-making and risk management reflects a well-researched perspective on a rapidly evolving field. However, while the manuscript presents valuable insights, it would benefit from clearer structure and specific methodologies to enhance its scientific robustness. Overall, I believe the manuscript has the potential to contribute meaningfully to the literature, provided that it addresses the identified gaps in methodology and discussion.</p>	
<p>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. :-</p>	<p>Among the listed references, items 1 through 4, and 20 are recent publications from 2023 and 2024, demonstrating a solid alignment with the contemporary topic of machine learning in corporate financial planning. These sources address various aspects of artificial intelligence's impact on financial forecasting, credit risk assessment, and financial planning, making them highly relevant for supporting the manuscript's themes. While the current references are relevant, it may be beneficial to include more authoritative works or comprehensive reviews from leading journals in the field of machine learning and finance to enhance the manuscript's scholarly depth. The journals referenced in the manuscript vary in their indexing and impact, which can significantly influence the perceived credibility of the research. For instance, journals like International Transactions in Artificial Intelligence and Finance & Accounting Research Journal are recognized in their fields, but</p>	

Review Form 3

	<p>their specific indexing status in databases such as Scopus or Web of Science should be verified for a clearer assessment of their impact factor. Conversely, sources such as Applied Artificial Intelligence and Strategic Change may have varying levels of recognition and citation metrics, indicating a need for caution regarding the weight of their contributions to the manuscript. Including references from higher-tier journals indexed in prominent databases would strengthen the overall quality of the literature review and the manuscript itself.</p>	
<p><u>Minor</u> REVISION comments</p> <p>Is the language/English quality of the article suitable for scholarly communications?</p>	<p>The overall language quality of the article is generally suitable for scholarly communication; however, some sentences could benefit from clearer phrasing to enhance readability. For example, simplifying complex sentences and using more precise terminology would improve comprehension.</p> <p>While the article effectively conveys its main points, there are a few grammatical errors and awkward phrasings that should be addressed. For instance, rephrasing sentences for better flow and ensuring consistent use of technical terms will enhance the professionalism of the manuscript.</p>	
<p><u>Optional/General</u> comments</p>	<p>The article provides a comprehensive overview of key aspects of implementing machine learning in corporate financial planning; however, it could be enhanced by including specific examples of implementation and strategies for overcoming the identified challenges. Additionally, the discussion of ethical considerations and practical recommendations for their implementation leaves certain gaps that require further development to ensure the completeness of the research.</p>	

PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Are there ethical issues in this manuscript?</p>	<p><i>(If yes, Kindly please write down the ethical issues here in details)</i></p>	

Reviewer Details:

Name:	Hanna Alieksieieva
Department, University & Country	Berdiansk State Pedagogical University, Ukraine