

## Review Form 1.7

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_117283
Title of the Manuscript:	<b>Determinants of Firm Value: Empirical Study of Property and Real Estate Businesses Listed on The Indonesian Stock Exchange</b>
Type of the Article	

### **General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<https://www.journalajebo.com/index.php/AJEBA/editorial-policy> )

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**PART 1: Review Comments**

	<b>Reviewer's comment</b>	<b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p><b>Compulsory</b> REVISION comments</p> <ol style="list-style-type: none"> <li><b>Is the manuscript important for scientific community?</b> (Please write few sentences on this manuscript)</li> <li><b>Is the title of the article suitable?</b> (If not please suggest an alternative title)</li> <li><b>Is the abstract of the article comprehensive?</b></li> <li><b>Are subsections and structure of the manuscript appropriate?</b></li> <li><b>Do you think the manuscript is scientifically correct?</b></li> <li><b>Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</b></li> </ol> <p><b><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></b></p>	<p>Yes, the manuscript appears to be important for the scientific community, particularly for researchers and practitioners interested in understanding the determinants of firm value, specifically within the context of property and real estate businesses listed on the Indonesian Stock Exchange</p> <p>The title is clear, concise, and informative, making it suitable for attracting the interest of researchers, practitioners, and other stakeholders interested in firm valuation within the Indonesian property and real estate sector though wordy</p> <p>The abstract of the article appears to be comprehensive. It provides a clear overview of the study's objectives, methodology, key findings, and conclusions. Here's a breakdown of its comprehensiveness: Yes.</p> <p>Based on the information provided, the manuscript appears to be scientifically correct in its approach to conducting and reporting research.</p> <p>The manuscript could benefit from additional references to recent scholarly articles, industry reports, or academic journals that offer insights into firm valuation, signalling theory, and the property and real estate sector in Indonesia.</p>	
<p><b>Minor</b> REVISION comments</p> <ol style="list-style-type: none"> <li><b>Is language/English quality of the article suitable for scholarly communications?</b></li> </ol>	<p>A thorough proofreading process is always recommended to ensure accuracy and consistency before submission to a scholarly journal or publication.</p>	
<p><b>Optional/General</b> comments The Abstract is not well written. For example .....Study this is about the firm.....</p>	<p>Here's a revised version of the provided manuscript with improved grammar and flow:</p> <p>This study aims to investigate the impact of company size, leverage, and profitability on firm value using the price-to-book value (PBV) ratio as a proxy, focusing on property and real estate businesses listed on the Indonesia Stock Exchange (IDX). The research adopts a correlational study design. The study was conducted using data from Indonesian Stock Exchange (IDX) issuers during the years 2021-2022. The population comprised property and real estate businesses listed on the IDX, totaling 161 companies (76 in 2021 and 85 in 2022). The sample was determined through a census method, resulting in 123 valid samples after excluding 38 outlier data points identified through a normality test. Data collection was conducted through documentation, and analysis was performed using multiple linear regression in SPSS 24. The research findings indicate that company size, leverage, and profitability have a significant positive influence on firm value. The study's results provide empirical support for signaling theory, demonstrating that enhancements in company size, leverage, and profitability positively impact firm value.</p>	

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**PART 2:**

	<b>Reviewer's comment</b>	<b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

**Reviewer Details:**

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