

Review Form 1.7

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Original Manuscript_AJEBA_118105
Title of the Manuscript:	DETERMINANTS OF CAPITAL STRUCTURE, AND THE EFFECT ON FIRM VALUE: EVIDENCE FROM INDONESIA
Type of the Article	

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <p>1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript)</p> <p>2. Is the title of the article suitable? (If not please suggest an alternative title)</p> <p>3. Is the abstract of the article comprehensive?</p> <p>4. Are subsections and structure of the manuscript appropriate?</p> <p>5. Do you think the manuscript is scientifically correct?</p> <p>6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p> <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<p>1. Yes, the article is valuable for its comprehensive review of capital structure theories and the inclusion of both micro and macroeconomic factors. It fills a gap by focusing on developing countries, specifically Indonesia, providing insights relevant to emerging markets. The empirical analysis with contemporary data offers practical implications for corporate managers and policymakers, advancing the theoretical understanding of corporate finance.</p> <p>2. Yes, it reflects the focus and scope of the article.</p> <p>3. Yes, the abstract is well-written and covers all important points, but it could be made clearer and more concise to improve readability and understanding.</p> <p>4. Yes, the manuscript is well-structured with clear sections.</p> <p>5. Yes, thoroughly reviews relevant theories, uses appropriate quantitative methods, and presents its findings.</p> <p>6. Yes.</p>	
<p>Minor REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p>	<p>Yes.</p>	
<p>Optional/General comments</p>	<p>1. Clearly define the research problem and objectives at the beginning of the introduction to guide readers and establish relevance.</p> <p>2. Suggest researchers proofread to check grammatical, formatting, and citation errors before this paper is presented to readers.</p> <p>The article shows promise and covers relevant topics comprehensively. However, there are areas where clarity and conciseness could be improved,</p>	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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