

## Review Form 1.7

Journal Name:	<b>Journal of Economics, Management and Trade</b>
Manuscript Number:	<b>Ms_JEMT_118175</b>
Title of the Manuscript:	<b>The Impact of Sustainability Practices on the Financial Performance of listed companies in Saudi Arabia</b>
Type of the Article	<b>Original Research Article</b>

### **General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<https://www.journaljemt.com/index.php/JEMT/editorial-policy> )

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**PART 1: Review Comments**

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p><b>Compulsory</b> REVISION comments</p> <ol style="list-style-type: none"> <li>1. <b>Is the manuscript important for scientific community?</b> (Please write few sentences on this manuscript)</li> <li>2. <b>Is the title of the article suitable?</b> (If not please suggest an alternative title)</li> <li>3. <b>Is the abstract of the article comprehensive?</b></li> <li>4. <b>Are subsections and structure of the manuscript appropriate?</b></li> <li>5. <b>Do you think the manuscript is scientifically correct?</b></li> <li>6. <b>Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</b></li> </ol> <p><b><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></b></p>	<ol style="list-style-type: none"> <li>1. This paper examines the important relationship between sustainability and financial performance of listed companies in Saudi Arabia, which is a debatable and under-explored topic in the country context. The results provide empirical evidence on the impact of sustainability on firm profitability, which can help firms and policy makers in making decisions regarding the implementation of sustainability practices. This study contributes to the literature by exploring contextual factors such as industry characteristics, regulation, and firm size that may influence the relationship between sustainability and financial performance. The findings of this study can assist Saudi Arabia regulators in supporting the achievement of Vision 2030 which focuses on sustainability practices, environmental protection, economic diversification, and social welfare. The methodology and analyses used in this study can serve as a reference for future similar studies, especially in the context of developing countries with oil dependence such as Saudi Arabia. one of the most important sentences in this paper is "Sustainability is integral to corporate practices, it transcends mere performance, integrating social and environmental aspects into business operations through a bottom-line strategy."</li> <li>2. After reading the text in its entirety, I found that the title of the text did not fully reflect the content discussed. The title given is: 'The Impact of Sustainability Practices on the Financial Performance of listed companies in Saudi Arabia'. While the manuscript does address the relationship between sustainability and the financial performance of listed companies in Saudi Arabia, the scope of the study is actually broader than the title implies. Based on the content of the paper, I suggest some alternative titles that might be more appropriate: 'Examining the Sustainability-Financial Performance Nexus: A Mixed-Methods Study of Saudi Listed Companies' These alternative titles better reflect the scope of the study which is not only limited to the impact of sustainability on financial performance, but also includes an exploration of the mechanisms and contextual factors that influence the relationship, such as corporate governance, stakeholder engagement, innovation, industry characteristics, regulation, and firm size.</li> <li>3. This abstract provides a concise summary but covers important aspects such as the background, objectives, methods, main findings, scope, implications, and final objectives of the research. Therefore, this abstract can be considered quite comprehensive in summarising the main content of the research article.</li> <li>4. The structure of this paper follows the general pattern of a scientific article, which consists of an abstract, introduction, literature review, methodology, results and analysis, and conclusion. The subsections are also appropriate to the need to present the important aspects of this research.</li> <li>5. Overall, although this study utilised appropriate methodology and followed a good scientific writing structure, there are some weaknesses that need to be considered in terms of scientific truth. Data limitations, variable measurements, non-significant results, and potential alternative explanations suggest that the findings of this study need to be followed up with further investigations and using a wider range of data before they can be considered fully scientifically correct.</li> <li>6. The list of references given in this paper is adequate and most of them are recent.</li> </ol>	
<p><b>Minor</b> REVISION comments</p> <ol style="list-style-type: none"> <li>1. <b>Is language/English quality of the article suitable for scholarly communications?</b></li> </ol>	<p>Yes, the general quality of English used in the article is appropriate for scientific communication.</p> <ul style="list-style-type: none"> <li>- Overall, the grammar used in this article is quite good and in accordance with the rules of academic English.</li> <li>- Vocabulary The article uses vocabulary that is appropriate in the context of research in sustainability and corporate financial performance.</li> <li>- The writing style in this article is quite formal and objective, as expected in scientific communication.</li> <li>- Coherence and Cohesion In general, the article has a coherent and cohesive flow.</li> </ul>	

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	- Punctuation and Formatting The use of punctuation marks, such as commas, full stops, and quotation marks, is fairly consistent and helps readers understand the meaning of sentences more clearly.	
<b>Optional/General</b> comments	This paper is an interesting and relevant study in exploring the relationship between sustainability and financial performance of listed companies in Saudi Arabia. This topic is particularly important given the increasing attention to sustainability issues in the business world, as well as Saudi Arabia's efforts to promote sustainability practices as part of Vision 2030. This study makes an important contribution in expanding the understanding of the relationship between sustainability and financial performance, particularly in the context of Saudi Arabia. However, there is still a need for further research with a broader dataset, more comprehensive measurement of variables, and consideration of other contextual factors to gain a more complete picture of this topic.	

## PART 2:

	<b>Reviewer's comment</b>	<b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

### Reviewer Details:

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