

Review Form 1.7

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_118371
Title of the Manuscript:	IFRS Adoption in the United States
Type of the Article	Policy Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <p>1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript)</p> <p>2. Is the title of the article suitable? (If not please suggest an alternative title)</p> <p>3. Is the abstract of the article comprehensive?</p> <p>4. Are subsections and structure of the manuscript appropriate?</p> <p>5. Do you think the manuscript is scientifically correct?</p> <p>6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p> <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<p>Yes, the manuscript is important for scientific community. IFRS are being adopted worldwide. US showed reluctance. Exploring the US context is the need for research.</p> <p>Title can be improved. " The Prospects and Challenges of IFRS Adoption in the United States"</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Authors have discussed about India in 3rd paragraph. Additional references can be added. e.g., 1. "Perceptions of accounting quality in the new IFRS framework: an empirical study; 2. Has Ind-AS adoption affected earnings management in India? 3. IFRS adoption in the United States: An analysis of the role of the SEC's chairs. 4. US comment Letter Writing to the IASB and Evolving SEC Views on the Use of IFRS. The authors can go through these four papers.</p>	
<p>Minor REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p>	<p>Yes</p>	
<p>Optional/General comments</p>	<p>It is a policy article. There are a few minor observations that authors can address:</p> <ol style="list-style-type: none"> 1. What are the limitations of your study in terms of generalizability and applicability to different contexts? 2. Please elaborate on any conflicting viewpoints or controversies within the field of IFRS adoption that were not fully addressed in the document viz. related to compliance, accounting quality, disclosures etc. 3. What are the implications of the findings presented in the document for policymakers, regulators, and practitioners in the accounting and finance industry? 4. Are there any future research directions or areas of further investigation that stem from the conclusions drawn in the document? 5. Are there any more recent studies or data that could either support or contradict your findings? You can go through some papers e.g., 1. "Perceptions of accounting quality in the new IFRS framework: an empirical study; 2. Has Ind-AS adoption affected earnings management in India? 	

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	<p>6. How do you recommend stakeholders, such as multinational corporations, investors, and regulatory bodies, navigate the complexities of dual accounting standards (IFRS and US GAAP)?</p> <p>7. How might global economic and financial trends impact the future convergence of US GAAP and IFRS?</p>	
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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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