

Review Form 1.7

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_118371
Title of the Manuscript:	IFRS Adoption in the United States
Type of the Article	Policy Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, corrects the manuscript and highlights that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p><u>Compulsory</u> REVISION comments</p> <p>1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript)</p> <p>2. Is the title of the article suitable? (If not please suggest an alternative title)</p> <p>3. Is the abstract of the article comprehensive?</p> <p>4. Are subsections and structure of the manuscript appropriate?</p> <p>5. Do you think the manuscript is scientifically correct?</p> <p>6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p> <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<p>1. This manuscript is about to adopt IFRS in place of GAAP for transparency of financial information by which investors/traders/stakeholders/shareholders/policy makers decide what to do subject to optimum investment esp. SME. This article is important for scientific community in such cases.</p> <p>2. Title is suitable as it is but if author can differentiate about "Policy Article" & "Academic Article or Research" as these terms have been written by author.</p> <p>3. As per body of content of this paper abstract is enough & up to the mark for readers.</p> <p>4. This paper is written / structured in order.</p> <p>5. This manuscript scientifically sound & correct to adopt IFRS instead of GAAP in financial reporting.</p> <p>6. Author made efforts but unfortunately references are not enough as per scope of IFRS. Author should effort more to extract relevant research articles regarding IFRS adoption esp. in USA & other economies to support this research.</p> <p>7. Many paragraphs of this paper have added without relevant references</p> <p>a. Introduction (Para 2 & 3)</p> <p>b. Demand for IFRS after exhibit 1 (need references in next paragraphs)</p>	
<p><u>Minor</u> REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p>	<p>I appreciate author (s) who write this manuscript in Quality of English Language which enables the scholars to read, communicate, & understand its contents.</p>	
<p><u>Optional/General</u> comments</p>	<p>Author use many short terms without full abbreviations. Please add list of all abbreviations in last but before/after references that will enables readers to read right.</p> <p>a. IFRS b. GAAP c. SME d. FASB (wrong abbreviation used by author, need correction) e. IASB (wrong abbreviation used by author, need correction) f. SEC g. PPE h. LIFO i. FIFO j. EPS k. BIG 4 & much more</p>	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

Name:	Aon Waqas
Department, University & Country	Pakistan