

**Editor's Comment:**

My editorial decision is to publish as is with minor corrections.

I suggest revised title: "Econometric Study using IMF's database: Testing Transmission of USA's Monetary Policy to Ghana and Nigeria."

The article is an impressive research article. The article is well-written, most interesting and important. The authors' main conclusions make good common sense to me.

Key words: Good. Maybe add: 1) Federal Reserve funds rate 2) Policy rate (PR) 3) Term spread (TSP) 4) interest rate spread (IRSP) 5) GDP growth rate (GDPGR) 6) inflation rate (INFR) 7) unconventional monetary policy (UMP) 8) global financial crises (GFC) 9) forward guidance (FG) 10) quantitative easing (QE) 11) large scale asset purchases (LSAPs).

**Editor's Details:**

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