

**Editor's Comment:**

I think this is already in a publishable state.

It is well written, and references appear to be correct.:

The numbering of sections is confusing. The literature review has a "1" although it is section 2 according to the last paragraph of section 1. Later, section 2 "methodology" starts with subsection 3.1, etc.

- PP stands for the Phillips-Perron test, proper name "Phillips" has "s" missing in section 3.2

**Editor's Details:**

Prof. Robert Mauritius Kunst  
University of Vienna, Austria.