



**SDI EDITORIAL COMMENTS FORM**

EDITORIAL COMMENT'S on revised paper (if any)	Authors' response to editor's comments
<p>1. I suggest revised title: "The Effect of ESG Risk Ratings, Board Size and Gender Diversity on Financial Performance: Econometric Case Study Indonesia 90 Companies 2020-2023."</p> <p>2. Abstract must be as a narrative presentation: the scope, the importance, methodology and conclusions. Not by specifying each part of the paper.</p> <p>3. Conclusions without references included, even in brackets. There is only the author's opinion, ideas and recommendations if any.</p> <p>4. References are again wrong written: authors in alphabetical order of their last names and immediately after the year of publishing.</p> <p>5. Example: the first reference is Abdullah S.N., Aziz, Azani (2022)....., the next one Abdullah S. N. and K.N.I.K. Ismail (2013)..... and the last reference is Warrad L, Khaddam L. (2020).....</p>	<p>1. Thank you for your kind feedback; we have already changed the title. The title highlight the core element of this study and more specific</p> <p>2. Thank you for kind feedback. We agree with you, we already make a abstract result section to be narrative presentation based on the regression test result within coefficient and significant value. The sentence also consider with reviewer comment at <i>Rev_SAJSSSE_119007_Leo</i> document which suggest we should provided actual coefficient and significant level.</p> <p>3. Thank you for kind back. For 3<sup>rd</sup> paragraph in conclusion section, we already added reference for future sustainability and governance variable may affect financial performance. Green activities variable from study by Zhang, et al (2022), green investment variable from study by Chen and Ma (2021), green innovation variable from study by Hsu, et al (2021), comparison number of female on board variable from Brahma (2020), and governance aspect (independent board &amp; board commissioner) from study by Abdullah (2022). In addition, the recommendation to add a period of research years is useful to find out the latest actual situation. But, for 4<sup>th</sup> paragraph, it's based on the interpretation in discussion section and we can't add the reference because the statement in 4<sup>th</sup> paragraph originally from our research</p> <p>4 &amp; 5 : Thank you for your kind feedback. We have already changed the style of reference. The reference starts the last name and follows with the year. We use Mendeley software for manage the citation and use the Springer-Vancouver style. The style is like a SAJSSE journal template. Citations are indicated by the reference number in brackets like [1] and reference starts the last name and follows with the year. For example :</p> <p>Citation : <i>All around the globe, people are talking about the importance of sustainable and comprehensive development [1]</i></p> <p>Reference: 1. Li TT, Wang K, Sueyoshi T, Wang DD (2021) <i>ESG: Research progress and future prospects. Sustainability (Switzerland)</i>. <a href="https://doi.org/10.3390/su132111663">https://doi.org/10.3390/su132111663</a></p>