

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_120513
Title of the Manuscript:	Between exchange rate returns and crude oil returns
Type of the Article	

Review Form 3

PART 1: Review Comments

<u>Compulsory</u> REVISION comments	Reviewer's comment	Author's Feedback (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Please write few sentences regarding the importance this manuscript for scientific community. Why do you like (or dislike) this manuscript? Minimum 3-4 sentences may be required for this part.</p>	<p>Given the recent state of the geopolitical landscape globally, it is crucial to study and understand the reaction of exchange rates on commodity prices especially energy commodities and vice versa due to the fact that among those countries that are continuously engaged in geopolitical tensions are those major producers of crude oil such as Russia and US. Having this information gives investors an upper hand regarding the overall market behaviour especially in the currency trading ecosystem.</p> <p>However, overall writing need to be polished. It is advised that the author consider employing funnel technique to write. Addressing a broader area before narrowing down the scope.</p>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>Try to expand the title. Consider including the model in the title. Maybe the author can consider the title as per below:</p> <p>“ The Interconnectivity of Exchange Rates and Crude Oil Returns in 10 Oil-Importing Countries: A VAR-GARCH Approach”</p>	
<p>Is the abstract of the article comprehensive? Do you suggest addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The abstract is quite disorganised with a lot for figures and numbers. I suggest that the abstract covers only the overall relationship between the variables i.e., positive/negative or significant/insignificant only. It is better to discuss the numeric figures in Results section. The abstract should only provide the bird eye view of the entire manuscript. Do not get into details in the abstract.</p>	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>Acceptable</p>	
<p>Please write few sentences regarding the scientific correctness of this manuscript. Why do think that this manuscript is scientifically robust and technically sound? Minimum 3-4 sentences may be required for this part.</p>	<p>The methodology is well explained, and the model employed was appropriate. All the diagnostic checking was performed and recorded to ensure the robustness of the findings. The findings also showcased and highlighted the long-term correlations between the variables of interest, the impact of currency returns on crude oil returns and vice versa as well as the leverage effects. Henceforth I believe the manuscript is scientifically robust and technically sound.</p>	
<p>Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p>	<p>All the references are sufficient and recent except for Olson et al., (2014). Additionally, Blomberg and Harris (1995) is missing in the references section. Please ensure that whatever cited in the main text is also reflected in the references section.</p>	
<p><u>Minor</u> REVISION comments</p> <p>Is language/English quality of the article suitable for scholarly communications?</p>	<p>The English quality needs to be improved. I suggest that the author consider getting proof reading services. Several sentences need restructuring.</p>	
<p><u>Optional/General</u> comments</p>		

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

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