

Review Form 1.7

Journal Name:	South Asian Journal of Social Studies and Economics
Manuscript Number:	Ms_SAJSSSE_119623
Title of the Manuscript:	Embracing the Digital Economy: The Emergence of E-Rupee and Its Challenges and Impact on India's Financial Landscape.
Type of the Article	

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <p>1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript)</p> <p>2. Is the title of the article suitable? (If not please suggest an alternative title)</p> <p>3. Is the abstract of the article comprehensive?</p> <p>4. Are subsections and structure of the manuscript appropriate?</p> <p>5. Do you think the manuscript is scientifically correct?</p> <p>6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p> <p>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</p>	<p>Partially suitable</p> <p>Navigating the E-Rupee: Transforming India's Financial Ecosystem Amidst Digital Advancements and Challenges</p> <p>Originality and the research contribution is missing</p> <p>Instead of bullet marks, the authors can number or sub-number the same</p> <p>Instead of giving 4. General Guidelines for Risk Management – same can be re written as comprehensive framework</p> <p>Yes, references are adequate. However, the conclusion part is very brief can be elaborated</p>	
<p>Minor REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p>	<p>Language is good</p>	
<p>Optional/General comments</p>	<p>They can add for chapter IV the broad frame work for risk management</p> <p>Regulatory Compliance and Legal Framework</p> <ul style="list-style-type: none"> • Adherence to Regulations: Ensure compliance with national and international regulations concerning digital currencies. • Legal Protections: Establish legal safeguards to protect consumers and businesses engaging in digital currency transactions. <p>2. Security and Privacy Measures</p> <ul style="list-style-type: none"> • Cybersecurity Infrastructure: Implement robust cybersecurity measures to protect against hacking, fraud, and other cyber threats. • Data Privacy: Ensure stringent data privacy protocols to protect user information. <p>3. Risk Assessment and Monitoring</p> <ul style="list-style-type: none"> • Risk Identification: Identify potential risks associated with digital currencies, including operational, financial, and systemic risks. • Continuous Monitoring: Implement real-time monitoring systems to detect and respond to risks promptly. <p>4. Technological Solutions</p>	

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	<ul style="list-style-type: none">• Blockchain Technology: Utilize blockchain technology for its transparency, security, and immutability features.• Encryption and Authentication: Use advanced encryption and multi-factor authentication to safeguard transactions. <p>5. Financial Stability Measures</p> <ul style="list-style-type: none">• Reserve Requirements: Maintain reserves or collateral to back digital currencies, reducing the risk of insolvency.• Liquidity Management: Ensure adequate liquidity to handle high volumes of transactions and prevent market disruptions. <p>6. Consumer Protection</p> <ul style="list-style-type: none">• Education and Awareness: Educate consumers about the risks and benefits of digital currencies to promote informed decision-making.• Dispute Resolution Mechanisms: Establish clear procedures for resolving disputes and handling complaints. <p>7. Operational Controls</p> <ul style="list-style-type: none">• Internal Controls: Implement internal controls to manage operational risks, including fraud prevention and error management.• Third-Party Audits: Conduct regular audits by independent third parties to ensure compliance and effectiveness of risk management practices. <p>8. Market Conduct and Supervision</p> <ul style="list-style-type: none">• Market Surveillance: Monitor market activities to prevent manipulation and ensure fair trading practices.• Supervisory Oversight: Maintain oversight by regulatory bodies to enforce rules and standards. <p>9. Cross-Border Collaboration</p> <ul style="list-style-type: none">• International Cooperation: Collaborate with international regulatory bodies to address cross-border risks and ensure coordinated responses.• Harmonization of Standards: Work towards harmonizing regulatory standards across jurisdictions to streamline operations and enhance security. <p>10. Contingency Planning</p> <ul style="list-style-type: none">• Crisis Management Plans: Develop and test contingency plans for dealing with potential crises, such as cyber-attacks or market crashes.• Recovery and Resolution Planning: Establish protocols for the recovery and resolution of digital currency systems in case of failure.	
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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

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