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Journal Name:	South Asian Journal of Social Studies and Economics
Manuscript Number:	Ms_SAJSSSE_119623
Title of the Manuscript:	Embracing the Digital Economy: The Emergence of E-Rupee and Its Challenges and Impact on India's Financial Landscape.
Type of the Article	

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PART 1: Review Comments

	Reviewer's comments	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
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<p>Compulsory REVISION comments</p> <ol style="list-style-type: none"> Is the manuscript important for scientific community? (Please write few sentences on this manuscript) Is the title of the article suitable? (If not please suggest an alternative title) Is the abstract of the article comprehensive? Are subsections and structure of the manuscript appropriate? Do you think the manuscript is scientifically correct? Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<ol style="list-style-type: none"> This manuscript highlights the significance of digitalization and digital currencies, particularly the e-Rupee, for India's financial transformation. The document provides a comprehensive overview of digitization, digitalization, and digital currencies, focusing on the e-Rupee's potential to enhance financial inclusion, liquidity, and transparency. Moreover, the author discusses the impact of the 4th Industrial Revolution on industries, emphasizing agriculture and digital agriculture. The manuscript also acknowledges the importance of risk management frameworks, such as the NIST RMF and CPMI-IOSCO Principles for Financial Market Infrastructures, in establishing a secure and stable digital currency ecosystem. In summary, the manuscript is important for the scientific community due to its comprehensive analysis of digitalization and the potential role of digital currencies, specifically the e-Rupee, in transforming India's financial landscape. It also underlines the significance of risk management principles and guidelines in ensuring a secure and stable digital currency environment. Furthermore, the manuscript emphasizes the importance of digitalization and its effects on various sectors, including agriculture and healthcare, while highlighting the potential challenges and risks associated with digital currency adoption. The title is quite informative and provides a basic understanding of the manuscript's focus. However, it can be made more concise and precise. Here's an alternative title: "E-Rupee: Unlocking India's Digital Economy, Challenges, and Opportunities". This title conveys the core themes of the manuscript, such as the e-Rupee's role in unlocking India's digital economy, the potential challenges, and the opportunities that arise from this digital transformation. It captures the reader's attention while maintaining clarity and relevance. The abstract of the article provides a thorough and comprehensive overview of the main topics discussed in the manuscript. It concisely introduces essential concepts like digitization, digitalization, and digital currencies, and elaborates on the significance of the e-Rupee in India's financial landscape. Furthermore, it touches on the potential benefits, such as increased financial inclusion and improved transparency, and risks, such as cybersecurity and privacy concerns, associated with digital currencies. The abstract presents the key issues and conclusions, making it easy for readers to understand the scope and significance of the article before proceeding to read the full text. Overall, the abstract is comprehensive and adequately covers the essential elements of the manuscript. The manuscript has a good structure, clearly explaining the concepts of digitization and digitalization, and their role in the evolution of the digital society and economy. The introduction provides a clear context, however there are 1-2 points that need to be addressed regarding the terminology and function of digital currency, virtual currency, and cryptocurrency (see the comments in the manuscript). The subsequent sections discuss the different types of digital currency, their benefits, and the risks involved in their implementation. The manuscript is well-researched, providing numerous references to support the information presented. The manuscript could benefit from a more detailed discussion on the challenges and risks associated with the implementation of the e-Rupee, specifically focusing on the challenges of managing cybersecurity risks, financial instability, privacy concerns, and regulatory landscapes. Additionally, the manuscript could provide more specific examples of how the e-Rupee could be used in different sectors and industries. Overall, the manuscript provides a comprehensive overview of the concept of digital currency and the potential impact of the e-Rupee on India's financial landscape, and can be accessible to a wide audience. There are no significant scientific inaccuracies. The manuscript is largely a review of current knowledge and best practices, providing a comprehensive overview of digital currencies and CBDCs. The subject is presented accurately by the author, supported by references to relevant research and sources. The references in the manuscript appear to be sufficient in number and variety, and recent. They 	
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	include a mix of academic articles, reports, and official sources from recognized organizations and institutions. However, the citations in the manuscript do not follow the same format and should be reviewed by the author.	
<p>Minor REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p>	<p>The language quality of the article is generally suitable for scholarly communications. The text is clear enough and concise, which aids in the overall readability and comprehension of the content. There are some minor grammatical errors and typos, but they do not significantly hinder the understanding of the article. However, I would recommend that the same spelling should be applied for the same words, e.g. the words digitisation and digitalisation are written sometimes with “s” and sometimes with “z”. The e-rupee sometimes is written with capital E, even inside a sentence, and sometimes with lowercase e, or sometimes it is written with a capital R and other times with a lowercase r. The titles of the sections should all follow the same format. The author(s) should also take into consideration the comments in the manuscript for some syntax typos and other corrections.</p> <p>To further improve the language quality, I would recommend to the author the following:</p> <ul style="list-style-type: none"> * Carefully proofread the text to correct any grammatical errors or typos. * Ensure that the sentences are concise and clear. Try to avoid overly long or complex sentences that may be difficult for readers to understand. * Check for consistency in the use of terminology. Use technical terms and abbreviations consistently and define them clearly for readers who may be unfamiliar with them. <p>By making these improvements, the language quality of the article can be further enhanced, making it even more suitable for scholarly communications.</p>	
Optional/General comments		

PART 2:

	Reviewer’s comment	Author’s comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

Name:	Ioanna Roussou
Department, University & Country	University of Macedonia, Greece