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Journal Name:	South Asian Journal of Social Studies and Economics
Manuscript Number:	Ms_SAJ SSE_120068
Title of the Manuscript:	Current Status of Research on Environmental, Social and Governance Practices: A Systematic Literature Review
Type of the Article	Review Article

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Is the manuscript important for scientific community? <i>(Please write few sentences regarding this manuscript to justify your answer)</i>	Yes, the manuscript titled "Current Status of Research on Environmental Social and Governance Practices: A Systematic Literature Review" is important for the scientific community. Overall, the manuscript significantly contributes to the understanding and advancement of corporate sustainability research, making it an important resource for the scientific community.	
Is the title of the article suitable? (If not please suggest an alternative title)	Yes, the title of the article "Current Status of Research on Environmental Social and Governance Practices: A Systematic Literature Review" is suitable. Overall, the title effectively communicates the main themes and the methodological approach of the article, making it appropriate and informative for its intended audience.	
Is the abstract of the article comprehensive?	<p>Yes, the abstract of the article "Current Status of Research on Environmental Social and Governance Practices: A Systematic Literature Review" is comprehensive. Here are the key elements that make it comprehensive:</p> <p>Purpose: The abstract clearly states the purpose of the study, which is to analyze the prevailing status of research on corporate sustainability to identify literature gaps for future research.</p> <p>Methodology: It outlines the methodology used, mentioning the specific inclusion and exclusion criteria and the use of the Scopus database for selecting 114 articles for an in-depth review and analysis.</p> <p>Results: The abstract summarizes the main findings of the analysis, indicating trends in publication, the geographical focus of the studies, and the common themes explored in the literature.</p> <p>Theoretical Frameworks: It mentions that Stakeholder Theory is the most widely used theory for explaining corporate sustainability.</p> <p>Conclusion: The abstract concludes by suggesting future research directions, such as exploring the impact on earnings management, cost of capital, and market risk. It also highlights the need for a standard measurement scale for corporate sustainability.</p> <p>Keywords: It provides relevant keywords that help in understanding the focus areas of the study: ESG, corporate sustainability, sustainable development, systematic literature review, and literature analysis.</p> <p>These elements ensure that the abstract gives a clear and concise overview of the article, making it informative for readers and researchers interested in the topic.</p>	
Are subsections and structure of the manuscript appropriate?	<p>The manuscript's structure appears to be well-organized and appropriate for a systematic literature review. Here's a breakdown of the subsections and structure:</p> <ol style="list-style-type: none"> 1. Abstract: Provides a concise summary of the purpose, methodology, results, and conclusion. 2. Introduction: <ul style="list-style-type: none"> o Discusses the relevance of corporate sustainability and the role of businesses in achieving Sustainable Development Goals (SDGs). o Highlights the importance of sustainable practices in long-term business strategy. 3. Methodology: <ul style="list-style-type: none"> o Describes the PRISMA framework used for the systematic review. o Details the data extraction process from the Scopus database, including inclusion and exclusion criteria. o Explains the keywords and search strategy used to gather relevant articles. 4. Results and Interpretation: <ul style="list-style-type: none"> o Presents findings from the literature analysis, including publication trends, themes, and 	

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	<p>theoretical models used.</p> <ul style="list-style-type: none"> o Discusses the measures of corporate sustainability and the target groups studied. o Provides descriptive statistics and classification based on themes, theories, and variables. <p>5. Discussion:</p> <ul style="list-style-type: none"> o Interprets the results and places them in the context of existing literature. o Identifies research gaps and underexplored areas in the field of corporate sustainability. o Suggests directions for future research. <p>6. Conclusion:</p> <ul style="list-style-type: none"> o Summarizes the main findings of the study. o Emphasizes the need for more comprehensive and systematic research on corporate sustainability. o Highlights the potential implications of the study for researchers, academicians, and practitioners. <p>7. References:</p> <ul style="list-style-type: none"> o Lists all the sources cited in the manuscript, ensuring proper citation and acknowledgment of previous work. <p>8. Figures and Tables:</p> <ul style="list-style-type: none"> o Includes visual representations of data extraction processes, publication trends, and other relevant statistics to support the textual content. <p>The structure follows a logical progression from introduction to conclusion, ensuring clarity and coherence in presenting the research findings. Each section is appropriately detailed, providing sufficient context and analysis to support the study's objectives.</p>	
<p>Do you think the manuscript is scientifically correct? (Please write few sentences regarding this manuscript to justify your answer)</p>	<p>Based on the abstract and the detailed content provided from the manuscript "Current Status of Research on Environmental Social and Governance Practices: A Systematic Literature Review," it appears to be scientifically correct. The manuscript appears to follow scientific standards and contributes valuable insights to the field of corporate sustainability and ESG practices.</p>	
<p>Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p>	<p>The references in the manuscript are comprehensive, including a range of studies from various years, with a notable focus on recent research from 2020 and 2021.</p>	

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<p>Minor REVISION comments</p> <p>Is language/English quality of the article suitable for scholarly communications?</p>	<p>The language and English quality of the article are generally suitable for scholarly communications, but there are a few areas that could benefit from minor revisions to enhance clarity and readability. Here are some suggestions for improvement:</p> <ol style="list-style-type: none"> 1. Abstract: <ul style="list-style-type: none"> o Current: "Corporates use the lion's share of environmental and human resources for production and related processes." o Suggested: "Corporations utilize a significant portion of environmental and human resources for production and related processes." 2. Introduction: <ul style="list-style-type: none"> o Current: "Human society is never-ending in its search for progress." o Suggested: "Human society continually seeks progress." 3. Methodology: <ul style="list-style-type: none"> o Current: "With specific inclusion and exclusion criteria 114 articles published in the Scopus database were considered for in-depth review and analysis." o Suggested: "Using specific inclusion and exclusion criteria, 114 articles published in the Scopus database were selected for in-depth review and analysis." 4. Results and Interpretation: <ul style="list-style-type: none"> o Current: "The studies were analysed by using descriptive statistics and classified on author-specified bases like themes theories used variables considered and the like." o Suggested: "The studies were analyzed using descriptive statistics and classified based on author-specified categories such as themes, theories used, variables considered, and others." 5. Discussion: <ul style="list-style-type: none"> o Current: "It is clear that corporate sustainability and its importance are considered worldwide irrespective of whether the economy is developed or developing." o Suggested: "Corporate sustainability and its importance are recognized globally, regardless of whether an economy is developed or developing." 6. Conclusion: <ul style="list-style-type: none"> o Current: "Corporate sustainability research has grown more and more important in light of the enormous climate change we are currently experiencing." o Suggested: "Corporate sustainability research has become increasingly important in light of the significant climate change we are currently experiencing." <p>Suggestions for additional references:</p> <ol style="list-style-type: none"> 1. Ren, S., Tang, G., & Jackson, S. E. (2020). "Sustainable development and corporate financial performance: A bibliometric and content analysis." <i>Journal of Cleaner Production</i>, 276, 124064. https://doi.org/10.1016/j.jclepro.2020.124064. 2. KPMG. (2020). "The time has come: The KPMG Survey of Sustainability Reporting 2020." https://home.kpmg/xx/en/home/insights/2020/11/the-time-has-come-survey-of-sustainability-reporting.html. 3. Friede, G., Busch, T., & Bassen, A. (2015). "ESG and financial performance: aggregated evidence from more than 2000 empirical studies." <i>Journal of Sustainable Finance & Investment</i>, 5(4), 210-233. https://doi.org/10.1080/20430795.2015.1118917. 4. Luo, L., Tang, Q., & Lan, Y. C. (2013). "Comparison of propensity for carbon disclosure between developing and developed countries." <i>Accounting Research Journal</i>, 26(1), 6-34. https://doi.org/10.1108/ARJ-04-2012-0024. 5. Wang, H., & Sarkis, J. (2017). "Corporate social responsibility governance, outcomes, and financial performance." <i>Journal of Cleaner Production</i>, 162, 1607-1616. https://doi.org/10.1016/j.jclepro.2017.06.142. 6. Jones, T. M., Harrison, J. S., & Felps, W. (2018). "How applying instrumental stakeholder theory can provide a sustainable competitive advantage." <i>Academy of Management Review</i>, 43(3), 371-391. https://doi.org/10.5465/amr.2016.0111. 	
<p>Optional/General comments</p>		

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

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