

Review Form 1.7

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| Journal Name: | Asian Journal of Economics, Business and Accounting |
| Manuscript Number: | Ms_AJEBA_119565 |
| Title of the Manuscript: | Signaling Theory in Action: How Dividends Affect Shareholder Investment Decisions in Nigerian Deposit Money Banks |
| Type of the Article | Original Research Article |

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<https://www.journalajebea.com/index.php/AJEBA/editorial-policy>)

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PART 1: Review Comments

| | Reviewer's comment | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| <p>Compulsory REVISION comments</p> <ol style="list-style-type: none"> Is the manuscript important for scientific community? (Please write few sentences on this manuscript) Is the title of the article suitable? (If not please suggest an alternative title) Is the abstract of the article comprehensive? Are subsections and structure of the manuscript appropriate? Do you think the manuscript is scientifically correct? Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p> | <ol style="list-style-type: none"> The manuscript addresses the relevance of dividends in influencing shareholder investment decisions within the context of Nigerian Deposit Money Banks, leveraging the Signaling Theory. This is significant for the scientific community as it contributes to the understanding of investment behaviors in emerging markets, particularly in the banking sector. Yes, the title "Signaling Theory in Action: How Dividends Affect Shareholder Investment Decisions in Nigerian Deposit Money Banks" is appropriate as it clearly reflects the study's focus on the relationship between dividends and investment decisions in the context of signaling theory. The abstract is comprehensive but could be improved for clarity. It effectively summarizes the study's objective, methodology, key findings, and recommendations. However, the abstract would benefit from a more concise statement of the results and implications. The structure and subsections of the manuscript are appropriate. The organization follows a logical progression from the introduction, literature review, methodology, results, discussion, and conclusion. Each section is well-developed, providing a clear framework for the study. The manuscript appears to be scientifically correct. The research design, data collection, and analytical methods are appropriate for the study's objectives. The findings are well-supported by the data, and the discussion aligns with the established literature. The references are sufficient and include recent studies relevant to the topic. However, it might be beneficial to include more recent studies from 2023-2024 to provide the latest insights into the subject matter. <p><u>Additional Suggestions/Comments:</u></p> <ul style="list-style-type: none"> Consider providing more detailed explanations of the statistical methods used, particularly the Pooled Least Square regression technique. Discuss the limitations of the study and suggest areas for future research. | |
| <p>Minor REVISION comments</p> <ol style="list-style-type: none"> Is language/English quality of the article suitable for scholarly communications? | <ol style="list-style-type: none"> The language is generally suitable for scholarly communication but requires minor proofreading to correct grammatical errors and improve readability. | |
| <p>Optional/General comments</p> | <ul style="list-style-type: none"> The manuscript is well-researched and provides valuable insights into the impact of dividends on investment decisions within the Nigerian banking sector. <p>The manuscript should undergo minor revisions to enhance clarity, correct grammatical errors, and potentially include more recent references to strengthen the literature review. The study is valuable and well-conducted, warranting its contribution to the field upon these minor improvements.</p> | |

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PART 2:

| | Reviewer's comment | Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i> |
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| Are there ethical issues in this manuscript? | <i>(If yes, Kindly please write down the ethical issues here in details)</i> | |

Reviewer Details:

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