

Review Form 1.7

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_111295
Title of the Manuscript:	Impact of financial deepening on domestic investment in Nigeria
Type of the Article	

Review Form 1.7

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <ol style="list-style-type: none"> 1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript) 2. Is the title of the article suitable? (If not please suggest an alternative title) 3. Is the abstract of the article comprehensive? 4. Are subsections and structure of the manuscript appropriate? 5. Do you think the manuscript is scientifically correct? 6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<ol style="list-style-type: none"> 1. Yes, the manuscript is important for scientific community. 2. Yes 3. Yes 4. Yes 5. Analysis part of the manuscripts needs some corrections 6. Yes, The references are sufficient and recent <p>Since, ARDL method is applied so before the "Summary of Findings, Conclusion and Recommendation" part, following points are suggested in the analysis part.</p> <ol style="list-style-type: none"> 1. Descriptive statistics and correlational analysis should be carried 2. Take the natural log of variables whose values are large 3. AIC criteria should be applied to select the lagged value 4. Also provide the short run estimate and the error correction term 5. CUSUM and CUSUM of squares are needed to test the stability and reliability of the model 6. To check the causality between the variables, VECM Granger causality is required <p>The major findings of the study based on the long term coefficients of the ARDL estimation are insignificant. This statistical result shows that financial deepening has statistically no effect on domestic investment. So, The "Summary of Findings, Conclusion and Recommendation" of the manuscript should be revised accordingly.</p> <p>Further, It was found that Summary of Findings, Conclusion and Recommendation of the manuscript was repeated in the abstract.</p>	
<p>Minor REVISION comments</p> <ol style="list-style-type: none"> 1. Is language/English quality of the article suitable for scholarly communications? 	<p>Yes</p>	
<p>Optional/General comments</p>	<p>The research is interesting. But the statistical analysis and the recommendations are unclear and need to be refined. The paper's clarity and robustness will increase if the aforementioned comments and suggestions are taken into consideration</p>	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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