

Review Form 1.7

Journal Name:	South Asian Journal of Social Studies and Economics
Manuscript Number:	Ms_SAJSE_110744
Title of the Manuscript:	ANALYSIS OF THE IMPACT OF EXCHANGE RATE ON PRICE LEVEL IN NIGERIA
Type of the Article	Research Paper

Review Form 1.7

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <p>1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript)</p> <p>2. Is the title of the article suitable? (If not please suggest an alternative title)</p> <p>3. Is the abstract of the article comprehensive?</p> <p>4. Are subsections and structure of the manuscript appropriate?</p> <p>5. Do you think the manuscript is scientifically correct?</p> <p>6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p> <p>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</p>	<p>Yes, The article provides a comprehensive overview of the economic context, discussing the significance of exchange rates, inflation, and their impact on national currencies. It traces the historical trend of the naira exchange rate and its implications for the Nigerian economy, especially regarding importation and price instability.</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>This abstract delves into the Impact of Exchange Rate on Price Level in Nigeria between 2017 and 2022, examining variables like inflation, exchange rate, tariff rate, import, and interest rate. The study employed Ordinary Least Square (OLS) regression and an Augmented Dickey Fuller (ADF) unit root test.</p>	
<p>Minor REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p>	<p>Language structure is good .</p>	
<p>Optional/General comments</p>	<p>The objectives are clearly outlined, aiming to explore the relationships between exchange rate and price level, the influence of imports and tariffs on price level, and the response of price level to interest rates. The literature review presents a thorough exploration of concepts like exchange rate, price level, and their interplay, leveraging various studies to establish a theoretical framework. It effectively references prior empirical research, highlighting gaps and justifying the need for the current study.</p> <p>The methodology section details the model specification, method of analysis, and various statistical tests employed. It covers unit root tests, OLS regression analysis, and error correction tests, showcasing the robustness of the methodology.</p> <p>The results are presented systematically, with tables displaying the outcomes of statistical tests, regression coefficients, and their significance. The discussion of these results effectively interprets the relationships between variables, particularly highlighting the significant impact of exchange rates and tariff rates on inflation.</p> <p>The conclusion summarizes the findings, emphasizing the significance of exchange rates and tariff rates in influencing inflation. It also highlights the fit of the model and the implications of the study's results.</p> <p>Overall, the abstract offers a comprehensive overview of the study, effectively integrating theoretical concepts with empirical analysis to investigate the impact of exchange rates on inflation in Nigeria. The detailed methodology and rigorous analysis contribute to the credibility of the study's findings and conclusions.</p>	

[Review Form 1.7](#)

PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

Name:	Mahesh Kumar Bagarti
Department, University & Country	School of Management, Gm University, India