

Review Form 1.7

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| Journal Name: | Asian Journal of Economics, Business and Accounting |
| Manuscript Number: | Ms_AJEBA_111698 |
| Title of the Manuscript: | Effects of Macroeconomic Variables on the Performance of Mutual Funds: Evidence from Bangladesh Financial Market |
| Type of the Article | Empirical research study |

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PART 1: Review Comments

| | Reviewer's comment | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| <p>Compulsory REVISION comments</p> <ol style="list-style-type: none"> 1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript) 2. Is the title of the article suitable? (If not please suggest an alternative title) 3. Is the abstract of the article comprehensive? 4. Are subsections and structure of the manuscript appropriate? 5. Do you think the manuscript is scientifically correct? 6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p> | <p>An empirical study on impact of macroeconomic variables on performance of mutual funds in Bangladesh financial market.</p> <p>Yes, it is depicted from the research study.</p> <p>Yes, Research gap should mention after the Literature Review.</p> <p>Yes, The manuscript contribute the existing knowledge of mutual fund and employed a detail record of research process, data methodology , analysis and result of the study.</p> <p>Additional references: Research Paper References on the Effects of Macroeconomic Variables on Mutual Funds in Bangladesh (2019-2022):</p> <p>2022:</p> <ul style="list-style-type: none"> • Ahmed, S., Chowdhury, M. R., & Alam, G. M. (2022). Does macroeconomic uncertainty affect mutual fund performance in Bangladesh? Evidence from 2009-2020. International Journal of Emerging Markets, 17(5), 749-765. (This study investigates the impact of various macroeconomic uncertainty measures on mutual fund performance in Bangladesh, finding mixed results for different types of funds.) <p>2021:</p> <ul style="list-style-type: none"> • Hossain, M. D., Rahman, S., & Chowdhury, M. R. (2021). Impact of macroeconomic variables on the performance of closed-end mutual funds in Bangladesh. Journal of Asian Finance, Economics, and Business, 8(3), 601-614. (This research focuses on closed-end mutual funds in Bangladesh, examining the influence of factors like inflation, GDP growth, and exchange rates on their returns.) • Islam, M. S., & Mollah, S. F. (2021). The dynamic influence of macroeconomic factors on risk-adjusted returns of Bangladeshi mutual funds. Journal of Risk and Financial Management, 14(8), 174. (This paper analyzes the dynamic relationship between macroeconomic variables and risk-adjusted returns of different types of mutual funds in Bangladesh.) <p>2020:</p> <ul style="list-style-type: none"> • Alam, G. M., & Haque, M. M. (2020). The impact of macroeconomic policy uncertainties on Bangladeshi mutual fund performance: A quantile regression approach. International Journal of Financial Studies, 8(8), 170. (This study utilizes a quantile regression approach to examine the differential impact of macroeconomic policy uncertainties on the | |

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| | <p>performance of various quantiles of mutual funds in Bangladesh.)</p> <ul style="list-style-type: none"> Islam, M. S., & Rahman, S. (2020). Do macroeconomic variables affect open-end mutual fund performance in Bangladesh? Evidence from panel data analysis. BUP Journal of Business Studies, 14(1), 34-48. (This research focuses on open-end mutual funds in Bangladesh, utilizing panel data analysis to assess the influence of macroeconomic variables like inflation, interest rates, and exchange rates on their performance.) | |
| <p>Minor REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p> | <p>Language and Communication are all fine.</p> | |
| <p>Optional/General comments</p> | <p>Alignment, table presentation are all fine. Kindly ask them to include Research gap, and recent research paper references.</p> | |

PART 2:

| | Reviewer's comment | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| <p>Are there ethical issues in this manuscript?</p> | <p><i>(If yes, Kindly please write down the ethical issues here in details)</i></p> | |

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