

Review Form 1.7

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_113294
Title of the Manuscript:	LEVERAGING ON FINTECH DATA MANAGEMENT AND COMPLIANCE TO REDUCE CRYPTOCURRENCY VOLATILITY, ENSURING THE SECURITY OF US EMPLOYEE RETIREMENT BENEFIT: A CASE OF BITCOIN ETF APPROVAL.
Type of the Article	

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <ol style="list-style-type: none"> Is the manuscript important for scientific community? (Please write few sentences on this manuscript) Is the title of the article suitable? (If not please suggest an alternative title) Is the abstract of the article comprehensive? Are subsections and structure of the manuscript appropriate? Do you think the manuscript is scientifically correct? Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<ol style="list-style-type: none"> Consider adding more details about the specific challenges or obstacles faced during the approval process of the Bitcoin ETF. Expand on the implications of the Bitcoin ETF approval beyond just reducing cryptocurrency volatility and ensuring retirement benefit security. Are there broader impacts on financial markets, regulatory frameworks, or investor sentiment? Provide additional context on the regulatory landscape surrounding Bitcoin ETF approval, including any relevant legal or compliance requirements. Ensure clarity in explaining how fintech data management and compliance strategies were leveraged to facilitate the approval process for the Bitcoin ETF. Consider incorporating comparative analysis with other similar cases of ETF approvals or regulatory decisions in the cryptocurrency space to provide a broader perspective. Review and refine the language to ensure precision and accuracy in conveying key points about the Bitcoin ETF approval process. Incorporate insights from relevant stakeholders or experts in the field to enrich the analysis of the case. Check for any potential biases or assumptions in the analysis and address them appropriately to enhance the credibility of the case study. 	
<p>Minor REVISION comments</p> <ol style="list-style-type: none"> Is language/English quality of the article suitable for scholarly communications? 		
<p>Optional/General comments</p>	<p>Overall, the language and English quality of the article are suitable for scholarly communication. However, here are some revision comments to enhance clarity, coherence, and academic tone:</p> <ol style="list-style-type: none"> Specify the timeframe more precisely when discussing recent developments: "The integration of cryptocurrencies, particularly Bitcoin, into retirement savings plans has garnered significant attention, especially following the U.S. Securities and Exchange Commission's approval of Bitcoin Exchange-Traded Funds (ETFs) in January 2024 and Fidelity Investments' decision to include Bitcoin in their 401(k) plans." Provide more context for the significance of these developments: "These landmark decisions mark a notable shift in retirement investment strategies, as they merge traditional financial planning with the dynamic and volatile world of cryptocurrencies." Clarify the objectives of the study early on: "The aim of this study was to examine the role of Financial Technology (FinTech) in managing the risks associated with incorporating cryptocurrencies into retirement savings plans and to evaluate the adequacy of current regulatory frameworks." Improve clarity in describing the methodology: "Utilizing a quantitative research approach, the study collected data from 386 participants, including FinTech practitioners and investment portfolio managers, through a survey that combined closed-ended and open-ended questions." Provide more details on the statistical analysis methods used: "Multiple regression analysis was employed to examine the relationships between variables such as FinTech integration, regulatory compliance, and the risk associated with cryptocurrency-inclusive retirement portfolios." Clearly present the key findings: "The study revealed that the inclusion of Bitcoin significantly increases portfolio volatility. Additionally, it found that advanced FinTech data 	

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	<p>management techniques significantly enhance risk mitigation, while current regulatory frameworks are deemed inadequate for governing the inclusion of cryptocurrencies in retirement plans."</p> <p>7. Enhance the discussion of implications and recommendations: "The findings of this study underscore the importance of cautious consideration of cryptocurrencies in retirement portfolios, with a focus on assessing the risk appetite of participants. Furthermore, the study advocates for the development of dynamic regulatory frameworks and increased utilization of FinTech for real-time risk management."</p> <p>8. Strengthen the conclusion by summarizing key insights and emphasizing the need for an integrated approach: "In conclusion, this study suggests that retirement plan providers should adopt an integrated approach, leveraging technological innovations alongside robust regulatory oversight, to effectively navigate the complexities of cryptocurrency investments."</p> <p>By implementing these revisions, the article's clarity, coherence, and academic rigor will be enhanced, making it more suitable for scholarly communication.</p>	
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PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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