

Review Form 1.7

Journal Name:	Asian Journal of Probability and Statistics
Manuscript Number:	Ms_AJPAS_112368
Title of the Manuscript:	Efficiency Estimation of the Stabilizing Error Correction Model in the Presence of Explosiveness
Type of the Article	Original Research Article

PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Compulsory REVISION comments</p> <ol style="list-style-type: none"> Is the manuscript important for scientific community? (Please write few sentences on this manuscript) Is the title of the article suitable? (If not please suggest an alternative title) Is the abstract of the article comprehensive? Are subsections and structure of the manuscript appropriate? Do you think the manuscript is scientifically correct? Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<ol style="list-style-type: none"> This research is quite important considering that the use of econometrics is still lacking in providing an overview of the implications of economic policy in a development economic concept in the short & long term. The use of the title is good enough, but it is necessary to consider using the words policy and stability so that the research model is more applicable to real conditions. The choice of words in the abstract needs to be reviewed to provide a concise general overview and provide conclusions that include an applicable summary. The subsections and structure in the research are not precise due to the author's lack of arguments in providing basic explanations in using the method, introduction to conclusions. Scientifically, this research is not correct. This does not explain what data, data sources and economic variables are modeled in the equation. The use of references in research in an econometric journal must use 80% of references from journals of economics and applied sciences as well as economic policy that refer to econometric analysis. The year the journal is published plays a big role in the quality of the estimation results contained in it. It needs to be explained in providing complex calculations in modeling economic equations in the short and long term. It should also be added that economic theories and concepts are very important in determining the model that will be applied in the economy. The use of the latest applications in processing data computationally is highly recommended. 	
<p>Minor REVISION comments</p> <ol style="list-style-type: none"> Is language/English quality of the article suitable for scholarly communications? 	<p>The use of English in general in accordance with applicable journal language provisions is highly recommended, so that readers can easily understand the intended content.</p>	
<p>Optional/General comments</p>	<p>In general, journals have fulfilled scientific principles in explaining phenomena in economics. However, it is necessary to add the source, year and economic variables used so that it is clear how the estimation model can be used as a reference in several other models in economic phenomena, in terms of policy and application.</p>	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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