

### Review Form 3

Journal Name:	<a href="#">South Asian Journal of Social Studies and Economics</a>
Manuscript Number:	Ms_SAJSSSE_127639
Title of the Manuscript:	Post Covid-19 Growth of Midcap Mutual Funds in India: A Study on Top Ten Midcap Mutual Funds.
Type of the Article	<i>Preliminary communication</i>

#### PART 1: Comments

	Reviewer's comment	Author's Feedback (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<b>Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.</b>	The manuscript provides a comprehensive analysis of the top ten mid-cap funds in India with studies of the volatility of the mid-cap funds. The findings are strongly supported by using the Sharpe index, Treynor index, and Jensen's Alpha index. The scientific contribution of the paper lies in developing strategies for mutual funds while consistently generating high returns with low risk. The findings are supported by quantitative and comparative analyses, which correspond well with existing literature. The scientific importance of the results highlights that the top 10 mid-cap funds in India have generated enormous wealth over the analyzed years.	
<b>Is the title of the article suitable? (If not please suggest an alternative title)</b>	Yes	
<b>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</b>	- <i>Abstract</i> : In addition to the methodology and results, it is necessary to indicate the purpose and results of the research in the summary (for the reader to notice connections and the logic of the text). The summary should be expanded and more clearly directed.	
<b>Is the manuscript scientifically, correct? Please write here.</b>	<p><b>To the author(s):</b></p> <ul style="list-style-type: none"> <li>- <i>Introduction</i>: In the introduction, the research questions should be highlighted and the research objectives should be described, instead of giving percentages, figures, and dates. So, the next chapter („The Objective of the Study“) should be appropriate in this section. For example: „This study addresses the core research question“, „Our study has ... primary objectives“, „The relationship between“, „Recent research“.</li> <li>- <i>Broader Contextualization</i>: Extract the results (findings) under the new chapter title „Research results“. There author (s) could put tables with the source: author's calculation and the Title: Analysis of top 10 mid-cap funds in India in terms of AUM, Measurement of the Volatility of the Mutual Fund..." that already exist in the article. Under the title "Research results" the author(s) can involve only a part that refers to the description of the methodology and some general table.</li> <li>- <i>Discussion</i>: Research results should be presented in wider dimensions and categories. So a new (short) chapter before the Conclusion is needed. The organized structure in the "Discussion section" should facilitate clear communication of insights and implications of the research.</li> <li>- <i>Specific Future Research Directions</i>: This will mean the wider implications of the Indian case in the Conclusion within the context of the international economy, and would increase the manuscript's relevance and impact. A more thorough discussion of the study's limitations would help clarify how these constraints may affect future findings and their applicability.</li> </ul>	
<b>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.</b>	- <i>The literature review</i> : should be expanded with sources on COVID-19 time influences as stated in the article abstract, and improved (more bibliographic sources after 2020 in the Literature) to gain insight into the consequences (Post-Covid era). Overall, the other listed manuscripts are a valuable contribution to the	

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	research subject.	
<b>Is the language/English quality of the article suitable for scholarly communications?</b>	Partly, <i>Grammatical Accuracy/writing (scientific) style</i> : The article should be reviewed for grammatical correctness and aesthetics: (there is no space between words, for example: „people.“ It is not usual to write in a scientific article in this way: „We are currently unable“ (...).	
<b><u>Optional/General</u> comments</b>	<p>The manuscript presents significant findings related to mid-cap funds in India in the context of economic risks and wealth generation under the influences of Crises. It highlights the author(s) efforts to compile relevant data on the Volatility and Risks of the Funds. This work demonstrates a commitment to addressing issues to assist investors in understanding the level of risk associated with these funds and help them in investment decisions. The study primarily relies on quantitative methodology, which enhances its depth and contributes to the research's originality.</p> <p>I recommend that this manuscript be categorized as requiring minor revisions. It is done to restructure the paragraphs and to focus the author(s) more clearly on the conclusions and limitations of the study. This acknowledges the work potential while indicating that some improvements are necessary.</p> <p>The research can be published as a preliminary communication.</p>	

**PART 2:**

	<b>Reviewer's comment</b>	<b>Author's comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

**Reviewer Details:**

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