

### Review Form 3

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_127362
Title of the Manuscript:	Ownership Structure, Agency Costs, Board Independence And Corporate Risk Among Firms Listed At The Nairobi Securities Exchange, Kenya
Type of the Article	Research Article

#### **General guidelines for the Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

<https://r1.reviewerhub.org/general-editorial-policy/>

#### **Important Policies Regarding Peer Review**

Peer review Comments Approval Policy: <https://r1.reviewerhub.org/peer-review-comments-approval-policy/>

Benefits for Reviewers: <https://r1.reviewerhub.org/benefits-for-reviewers>

### Review Form 3

#### PART 1: Review Comments

<b>Compulsory</b> REVISION comments	<b>Reviewer's comment</b>	<b>Author's Feedback</b> (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<b>Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.</b>	This manuscript offers a valuable contribution to the field of corporate governance and risk management by investigating the complex interplay between ownership structure, agency costs, and board independence. The study's findings provide insights into how these factors influence corporate risk in emerging markets, particularly in Kenya. By addressing the limitations of previous research and exploring the moderating and mediating effects of relevant variables, this manuscript advances our understanding of corporate governance and risk management practices.	
<b>Is the title of the article suitable? (If not please suggest an alternative title)</b>	Ownership Structure, Governance Mechanisms, and Corporate Risk: Evidence from the Nairobi Securities Exchange	
<b>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</b>	The abstract is comprehensive and concisely summarizes the key points of the research. It clearly states the research question, methodology, key findings, and implications. Additionally, you could consider highlighting the practical implications of the findings in more detail. For example, you could mention specific recommendations for policymakers, regulators, and corporate managers.	
<b>Are subsections and structure of the manuscript appropriate?</b>	The overall structure of the manuscript seems appropriate, following a standard format for academic research papers.	
<b>Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.</b>	The manuscript demonstrates a strong foundation in theoretical underpinnings and employs rigorous empirical methods. The use of panel data analysis is particularly appropriate for capturing the dynamic relationships between the variables. Additionally, the authors have carefully considered potential confounding factors and have taken steps to mitigate their impact. The clear and concise presentation of findings, along with the robust statistical analysis, enhances the scientific credibility of the research.	
<b>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.</b>	The references appear to be sufficient and relatively recent, covering a range of relevant literature. However, it's always beneficial to review the reference list to ensure that the most up-to-date research is included.	
<b>Minor</b> REVISION comments		
<b>Is the language/English quality of the article suitable for scholarly communications?</b>	The language quality of the article is generally good, and the English is suitable for scholarly communication. The writing is clear, concise, and academic in tone. However, there may be some minor grammatical errors or awkward phrasing that could be improved through careful proofreading and editing.	
<b>Optional/General</b> comments		

#### PART 2:

	<b>Reviewer's comment</b>	<b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

#### Reviewer Details:

Name:	Rameez Tariq
Department, University & Country	University of Layyah, Pakistan