

### Review Form 3

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_126925
Title of the Manuscript:	Analysis of Return on Asset and Inflation on Stock Returns in Telecommunication Sector Companies on IDX
Type of the Article	Original Research Article

#### **General guidelines for the Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

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#### PART 1: Review Comments

<b>Compulsory</b> REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	The article is topical and should be consider for publication.	
Is the title of the article suitable? (If not please suggest an alternative title)	It okay	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	There is serious need for clarify on “telecom businesses listed on the IDX” to avoid ambiguity regarding whether the list remains static from 2019 to 2023 or varies over time.  Consider making the description more precise by mentioning specific statistical techniques used upfront to give a clearer idea of how the quantitative analysis is conducted.  Since the data range extends to 2023, clarify how data gathered in 2024 aligns with past years' trends and results. Consider rewording to emphasize this temporal alignment.  Major recommendations should be added	
Are subsections and structure of the manuscript appropriate?	No, literature review and the theoretical review are completely missing in the work. These can be added to improve the robustness of the work.	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	“Descriptive method with a quantitative approach” is somewhat redundant and could be streamlined. It may be helpful to briefly explain what is meant by “classical assumption tests”. The model used can be properly specified as well.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	No, the style of referencing is completely faulty. APA, 7 <sup>th</sup> edition should be strictly adhered to.	
Minor REVISION comments	The editorial can be improved. The article should be written in a reported speech.	
Is the language/English quality of the article suitable for scholarly communications?		
Optional/General comments	I think, if these observations are addressed, it will improve the quality and the paper might be published.	

#### PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

#### Reviewer Details:

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