

Review Form 3

Journal Name:	South Asian Journal of Social Studies and Economics
Manuscript Number:	Ms_SAJ SSE_127275
Title of the Manuscript:	CHALLENGES AND APPROACHES IN VALUING ASSETS AND LIABILITIES IN CONTEMPORARY ECONOMIC CONDITIONS - A REVIEW
Type of the Article	Review Article

General guidelines for the Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	This manuscript addresses a critical issue in contemporary finance by exploring the valuation of assets and liabilities under fair value and historical cost accounting frameworks. Its relevance lies in its detailed analysis of how these valuation methods impact financial reporting, investor confidence, and market dynamics, especially during economic instability. I appreciate the manuscript's effort to propose a hybrid valuation framework, which has significant implications for policy-making and financial stability. However, while the review of historical and theoretical aspects is robust enough, the practical applications and novel contributions could be better emphasized to enhance its value to the scientific community.	
Is the title of the article suitable? (If not please suggest an alternative title)	The current title is informative and captures the essence of the manuscript. However, a more concise alternative could be: " <i>Challenges in Asset and Liability Valuation: Bridging Fair Value and Historical Cost Accounting.</i> "	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	The abstract provides a comprehensive overview of the manuscript, outlining the key valuation approaches and their implications. However, it could benefit from more explicit mentions of the methodology and unique contributions of the paper, such as its policy recommendations and proposed hybrid framework. This would make it clearer what sets this paper apart from existing literature.	
Are subsections and structure of the manuscript appropriate?	The subsections and structure of the manuscript are well-organized, with a logical flow from theoretical foundations to practical challenges and policy implications. Each section builds upon the previous one effectively. Minor improvements could be made by providing clearer subsection headings for complex topics like hybrid approaches and digital assets.	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	The manuscript is scientifically sound and demonstrates a thorough understanding of valuation concepts and their applications. It effectively integrates theoretical insights with historical examples, such as the 2008 financial crisis, to support its arguments. However, the empirical analysis could be much more expanded to provide a more data-driven foundation for its conclusions. This would increase the manuscript's robustness and practical relevance.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	The references are sufficient and include both foundational texts and recent studies. To further strengthen the manuscript, I recommend including studies on the valuation of digital assets and recent developments in fair value accounting post-2020 using AI to reflect the most current practices and challenges. Do not ignore that new AI applications might well revolutionize conventional accounting practices.	

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Minor REVISION comments Is the language/English quality of the article suitable for scholarly communications?	The language is clear and suitable for scholarly communication, though minor grammatical refinements and a reduction of overly complex sentences would enhance readability.	
Optional/General comments	This manuscript makes a contribution to understanding the challenges in contemporary asset and liability valuation. By incorporating additional empirical analysis and expanding on its hybrid valuation model, it could be significantly further improved.	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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