

Review Form 3

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_120255
Title of the Manuscript:	The Dynamics of Trade and Investment on the Expansion of BRICS Economies
Type of the Article	

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Please write few sentences regarding the importance this manuscript for scientific community. Why do you like (or dislike) this manuscript? Minimum 3-4 sentences may be required for this part.</p>	<p>This manuscript is significant for the scientific community as it delves into the dynamics of trade and investment in the context of BRICS economies, providing crucial insights into how these factors influence economic growth and development. The study's empirical approach and robust econometric analysis contribute to a deeper understanding of the economic integration and performance of emerging markets, a topic of high relevance in the current global economic landscape. The findings can inform policymakers in BRICS countries on effective strategies to leverage trade and investment for sustainable economic growth. I appreciate the manuscript for its thorough analysis, methodological rigor, and the relevance of its findings to contemporary economic challenges.</p>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>The title of the article, "The Dynamics of Trade and Investment on the Expansion of BRICS Economies," is suitable as it accurately reflects the content and focus of the study. It clearly indicates that the manuscript examines the roles of trade and investment in the economic growth of BRICS countries. However, for enhanced clarity and precision, an alternative title could be: "The Impact of Trade Openness and Foreign Direct Investment on the Economic Expansion of BRICS Economies." This suggested title emphasizes the specific aspects of trade and investment being analyzed and their effects on economic expansion.</p>	
<p>Is the abstract of the article comprehensive? Do you suggest addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The abstract is comprehensive, providing a succinct overview of the study's objectives, methodology, results, and conclusions. It effectively summarizes the purpose of examining the impact of trade and investment on BRICS economies, the use of advanced econometric models, and the key findings. However, to enhance the abstract's clarity and impact, consider the following suggestions:</p> <p>Significance of Findings: Briefly mention the broader implications of the study's findings for policymakers and economists. Highlighting the practical applications and relevance of the results can strengthen the abstract.</p> <p>Suggested Addition: "The findings provide valuable insights for policymakers in BRICS countries, guiding strategies to optimize trade and investment for sustainable economic growth."</p> <p>Methodology Details: While the abstract mentions the econometric models used, it could briefly explain why these models were chosen to address specific data challenges, such as cross-sectional dependence and heterogeneity.</p>	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>The subsections and structure of the manuscript are appropriate and well-organized. The manuscript follows a logical flow that facilitates understanding and readability. The typical sections—introduction, literature review, methodology, results, discussion, and conclusion—are clearly delineated and serve their respective purposes effectively.</p> <p>Overall, the manuscript's structure is appropriate, aiding in the clear communication of its content. The subsections are logically arranged and contribute to a coherent and comprehensive presentation of the research.</p>	
<p>Please write few sentences regarding the scientific correctness of this manuscript. Why do think that this manuscript is scientifically robust and technically sound? Minimum 3-4 sentences may be required for this part.</p>	<p>This manuscript is scientifically robust and technically sound. The use of advanced econometric models such as panel-corrected standard error (PCSE), Discrol and Kraay (D-K), and Augmented Mean Group (AMG) ensures the reliability and validity of the results. These models are well-suited for addressing issues of cross-sectional dependence and heterogeneity, which are common in panel data involving multiple countries. The thorough explanation of the methodology and the justification for the chosen models demonstrate a high level of technical competence. Additionally, the empirical analysis is rigorous, and the results are interpreted in a manner consistent with the existing literature, reinforcing the credibility of the findings. Overall, the manuscript adheres to high scientific standards and contributes valuable insights to the field of economic growth and development.</p>	
<p>Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p>	<p>The references in the manuscript are generally sufficient and cover a wide range of relevant studies, providing a solid foundation for the research. The cited works include key articles and books that are crucial to understanding the dynamics of trade, investment, and economic growth in BRICS economies.</p>	

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:	<p>However, ensuring that the references are up-to-date is essential for maintaining the relevance and credibility of the study.</p> <p>While the manuscript includes many relevant sources, a review of the reference list reveals that some references might not be the most recent. Incorporating more recent studies, particularly those published in the last 2-3 years, could enhance the manuscript's currency and relevance. The current references are adequate but updating the reference list with more recent and relevant studies would strengthen the manuscript. Including the suggested references or similar recent works would provide a more comprehensive and contemporary view of the research topic.</p>	
<p>Minor REVISION comments</p> <p>Is language/English quality of the article suitable for scholarly communications?</p>	<p>The language and English quality of the article are generally suitable for scholarly communications. However, there are a few areas where minor revisions could enhance readability and clarity. Here are some specific suggestions:</p> <ol style="list-style-type: none"> 1. Grammar and Syntax: There are occasional grammatical errors and awkward phrasings that should be corrected. For instance, ensuring subject-verb agreement, correct use of articles, and proper punctuation can improve the overall readability. 2. Technical Terminology: While the use of technical terminology is appropriate, occasionally simplifying or clarifying complex terms can help readers who may not be specialists in econometrics. 3. Consistency: Ensure consistent use of terminology and style throughout the manuscript. For example, consistently refer to BRICS economies in the same way throughout the text. 4. Flow and Coherence: Some sentences and paragraphs could benefit from better transitions to improve the logical flow of ideas. 5. Proofreading: A thorough proofreading for minor typographical errors and inconsistencies will enhance the manuscript's professionalism. <p>The language is appropriate for scholarly communication, but minor revisions to address grammatical errors, improve clarity, ensure consistency, and enhance flow would make the manuscript more polished and accessible to a broader academic audience.</p>	
<p>Optional/General comments</p>	<ol style="list-style-type: none"> 1. Enhancing the introduction by more explicitly stating the research gaps and the study's unique contributions. 2. Expanding the policy implications section to offer more concrete recommendations for policymakers. 3. Including more visual aids to illustrate key points and data more effectively. 4. Providing a more detailed discussion of the study's limitations and suggestions for future research. 5. Engaging more deeply with a broader range of literature, including interdisciplinary studies, for a more comprehensive analysis. 	

PART 2:

	<p>Reviewer's comment</p>	<p>Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</p>
<p>Are there ethical issues in this manuscript?</p>	<p><i>(If yes, Kindly please write down the ethical issues here in details)</i></p>	

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