

### Review Form 3

Journal Name:	<b>Asian Journal of Economics, Business and Accounting</b>
Manuscript Number:	<b>Ms_AJEBA_120514</b>
Title of the Manuscript:	<b>Volatility behavior of exchange rate returns on currencies- Long memory effect</b>
Type of the Article	

#### **General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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**PART 1: Review Comments**

<b>Compulsory</b> REVISION comments	<b>Reviewer's comment</b>	<b>Author's Feedback</b> (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Please write few sentences regarding the importance this manuscript for scientific community. Why do you like (or dislike) this manuscript? Minimum 3-4 sentences may be required for this part.	This manuscript has a robust methodology and understanding of the subject knowledge. However, there are many problems in the article. Major ones include 1) Literature review is not structured. A lot of studies have been added but there is no sequence which is making a reader bore. 2) Conclusion is not sufficient. 3) There are many language mistakes.	
Is the title of the article suitable? (If not please suggest an alternative title)	Title is simple  "The Effect of Volatility Behaviour on Exchange Rate Returns of Currencies: Long Memory Effect" "Volatility's Impact on Currency Exchange Rates: Long Memory Effect"	
Is the abstract of the article comprehensive? Do you suggest addition (or deletion) of some points in this section? Please write your suggestions here.	Abstract should include these changes: 1) It should be written in present tense. 2) More focus is given on methodology, instead abstract should include a bird's eye view of complete article including purpose, implications etc.	
Are subsections and structure of the manuscript appropriate?	Yes but some sub-headings can be added in the literature review to enhance understanding.	
Please write few sentences regarding the scientific correctness of this manuscript. Why do think that this manuscript is scientifically robust and technically sound? Minimum 3-4 sentences may be required for this part.	Yes, technically sound to publish but after improvement of academic writing. Better to review methodology and results from any other reviewer of the field.	
Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. -	Yes	
<b>Minor</b> REVISION comments		
Is language/English quality of the article suitable for scholarly communications?	A lot of improvement is required in English grammar, spell and sentence structures. Attention must be paid to introduction and conclusion sections as these are the main concern of academic circle for understanding of the material of article.	
<b>Optional/General</b> comments	Conclusion should be detailed including findings, accomplishment of the purpose, social and practical implications, limitations and future research directions.	

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**PART 2:**

	<b>Reviewer's comment</b>	<b>Author's comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

**Reviewer Details:**

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