

### Review Form 3

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_121298
Title of the Manuscript:	Empirical Study on the Impact of ESG Performance and R&D Capability on Corporate Financial Performance
Type of the Article	

#### **General guidelines for the Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

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**PART 1: Review Comments**

<b>Compulsory</b> REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.</p>	<ul style="list-style-type: none"> <li>- The study seeks to find out the influence of Environmental social Governance in relation to corporate performance</li> <li>- It also strives to explain the research development design capabilities on ESG Performance</li> <li>- It helps in understanding how company's ethical and sustainable practices influence its financial health and prospects</li> <li>- ESG factors can impact financial performance by influencing risks. For instance, environmental regulations can affect costs, while social issues can impact reputation and customer loyalty. Understanding ESG performance helps companies manage and mitigate these risks.</li> <li>- Companies that proactively manage ESG factors are better positioned to comply with evolving regulations and avoid potential fines or sanctions.</li> <li>- Companies with Robust ESG practices are often better prepared for long term challenges and opportunities, potentially leading to more sustainable financial performance.</li> </ul>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>-It is suitable, but it is way too long. An ideal topic shouldn't exceed 15 words.</p> <p>'Empirical Study on the Impact of Environmental, Social and Governance Performance and Research &amp; Development Capability on Corporate Financial Performance'</p> <p>My suggested topic is 'EMPIRICAL STUDY ON THE INFLUENCE OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE ON CORPORATE FINANCIAL PERFORMANCE.'</p> <ul style="list-style-type: none"> <li>- It lacks clarity</li> <li>-The topic endeavours to measure the performance of ESG and the corporate financial performance.</li> <li>- I would also discourage the use of 'impact'. The author should instead use the word 'influence'. The measure of impact will be too broad, and the author may not exhaustively carryout research on it.</li> </ul>	
<p>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The Abstract is shallow. The Author should do an extensive work on the Abstract</p>	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>YES</p>	
<p>Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.</p>	<ul style="list-style-type: none"> <li>-The research question and hypothesis are well defined and clearly stated, guiding the study's direction and purpose</li> <li>-The Manuscript has thorough review of existing literature to contextualize the research, identify gaps and justify the study.</li> <li>-The Manuscript has proper Citations</li> <li>-The manuscript has well organized content with clear structure including the introduction, methods, results, conclusion and recommendations.</li> </ul>	
<p>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.</p> <p>=</p>	<p>The references are sufficient, but the author should avoid citation that exceeds time frame of 5 years. There is a pointing case where the author used reference of 2010. In my view that's not appropriate.</p> <p>See below</p> <p>Kim et al.(2010)<sup>[1]</sup> believe that companies can have better human capital by improving their ESG level</p>	

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Minor REVISION comments		
Is the language/English quality of the article suitable for scholarly communications?	YES	
Optional/General comments	Good article on a very relevant topic.	

**PART 2:**

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

**Reviewer Details:**

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