

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_120896
Title of the Manuscript:	Volatility of bitcoin prices and the volatility of exchange rates in oil-producing countries
Type of the Article	Original Research Article

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.</p>	<p>This manuscript is highly significant for the scientific community as it addresses the complex interplay between exchange rate volatility and Bitcoin trading values, particularly in economically unstable countries like Nigeria. By employing advanced econometric models such as GARCH and ARIMA, and integrating descriptive trend analysis, the study offers valuable insights into the predictive challenges and economic impacts of currency fluctuations. The findings underscore the necessity for improved foreign exchange market management and more adaptable forecasting models, which can aid policymakers and investors in navigating volatility and mitigating associated risks. I appreciate this manuscript for its comprehensive approach to a pressing issue and its potential to guide future research and policy development in the realm of financial stability and currency forecasting.</p>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>The suitability of a title depends on its ability to succinctly capture the essence of your study while being specific enough to attract the right audience. Based on your manuscript's content, here are some considerations and suggestions for the title: "Evaluating the Effects of Exchange Rate Fluctuations and Bitcoin Trading on Economic Stability: Evidence from GARCH and ARIMA Models"</p>	
<p>Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The abstract should be self-explanatory, providing a comprehensive summary of the work. It must effectively outline the background, research objectives, methodology, and key outcomes while also articulating the policy or business implications of the study.</p>	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>the manuscript's structure is lacking in certain aspects. Specifically, it is missing a section dedicated to descriptive analysis. This section should include a presentation of the chosen variables, descriptive statistics, and a correlation matrix. These elements are crucial for providing a thorough understanding of the data and its characteristics, which are essential for the comprehensiveness and clarity of the analysis. Including a descriptive analysis section will enhance the manuscript by offering readers a detailed overview of the data, which supports the subsequent statistical analyses and interpretations.</p>	<p>This feedback clearly identifies the missing elements and their importance for improving the manuscript.</p>
<p>Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.</p>	<p>The manuscript is scientifically robust and technically sound due to its rigorous application of econometric techniques, including GARCH and ARIMA models, which are well-suited for analyzing volatility in currency and Bitcoin markets. The study's methodology allows for an in-depth examination of volatility clustering and the dynamic interplay between currency exchange rates and Bitcoin trading values. Additionally, the integration of descriptive trend analysis complements the quantitative findings, enhancing the overall robustness of the research. Despite some missing elements, such as a detailed descriptive analysis section, the manuscript's approach and analytical rigor provide valuable insights into the volatility of financial markets and their interrelationships.</p>	
<p>Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.</p>		

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Minor REVISION comments Is the language/English quality of the article suitable for scholarly communications?	The language and English quality of the article are generally suitable for scholarly communication, but there are areas where improvements could enhance clarity and precision.	
Optional/General comments	The manuscript addresses interesting aspects of exchange rate volatility and Bitcoin's impact but could benefit from improved results structuring, particularly by adding a comprehensive descriptive analysis. Including more specific economic context for the studied countries and using graphs to clarify data would be helpful. A more detailed discussion on future research directions and an updated literature review with more recent references would enhance the study's quality.	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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