

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_121214
Title of the Manuscript:	The Effect of Tunneling Incentive, Debt Covenant, and Bonus Mechanism on Transfer Pricing Decisions with Tax Minimization as a Moderating Variable
Type of the Article	

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This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	This manuscript holds significant importance for the scientific community as it provides a detailed analysis of the factors influencing transfer pricing decisions in multinational corporations, a topic of considerable relevance in the field of corporate finance and international business. By exploring the roles of tunneling incentives, debt covenants, and bonus mechanisms, along with the moderating effect of tax minimization, the study offers valuable insights into the strategic financial behaviour of multinational enterprises. I appreciate this manuscript for its rigorous methodological approach, comprehensive literature review, and its practical implications for policymakers and corporate managers. However, the study coul	
Is the title of the article suitable? (If not please suggest an alternative title)	rove generalizability. Is the title of the article suitable? (If not please suggest an alternative title) The title of the article is quite descriptive and accurately reflects the key components of the study. However, it could be refined for clarity and conciseness. An alternative title could be: "Influences on Transfer Pricing Decisions: The Roles of Tunneling Incentives, Debt Covenants, and Bonus Mechanisms with Tax Minimization as a Moderator" This revised title maintains the essential elements while improving readability.	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	The subsections and structure of the manuscript appear to be appropriate and well-organized. The main sections, including the introduction, literature review, hypotheses, research methods, results, discussion, and conclusion, follow a logical flow and are typical for academic research articles	
Are subsections and structure of the manuscript appropriate?	The manuscript is scientifically robust and technically sound due to its rigorous methodological approach and comprehensive analysis. The use of secondary data from annual financial reports of multinational manufacturing companies listed on the IDX ensures the reliability and validity of the data. The application of multiple regression analysis and interaction tests using SPSS is appropriate for examining the relationships between the variables and testing the hypotheses. Additionally, the thorough literature review and clear articulation of hypotheses demonstrate a strong theoretical foundation, which supports the scientific correctness of the study	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	The manuscript demonstrates a commendable command of the English language, exhibiting clarity, precision, and adherence to academic conventions. The linguistic quality of the text is suitable for scholarly communication and enhances the overall readability and impact of the research presented.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. -	The article presents clear objectives and hypotheses, supported by a comprehensive literature review and rigorous methodology, making it a valuable contribution to understanding transfer pricing decisions in multinational corporations. However, incorporating more recent literature and providing detailed methodology would enhance clarity and relevance. Overall, the findings offer important insights with practical implications for policymakers and corporate managers.	
Minor REVISION comments Is the language/English quality of the article suitable for scholarly communications?		
Optional/General comments		

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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