

**Editor's Comment:**

The topic of the paper is interesting but needs major revision in order to be published. One aspect that I am not happy with it is the fact that the authors did not take into consideration the reviewer's suggestions regarding more aspects:

- the title is not suitable for a research paper. I suggest to change it in order to response to the study objective - for example, The impact of firm characteristics on firm value. Evidence from Indonesia Stock Exchange

- a Literature review section is needed and in Introduction to justify better the objective of the study.

- English need to be revised.

- The Conclusion section is too sketchy. I recommend to improve it by adding the policy implications, and also to take into consideration that the analyzed period include COVID-pandemic and to discuss if this affects the results of the study.

- I agree with all the comments made by reviewer Ata.

Hope this will help the authors to improve their paper.

**Editor's Details:**

Dr. Adina Dornean  
Associate Professor, Alexandru Ioan Cuza University of Iasi, Romania.