

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_120384
Title of the Manuscript:	Financial Literacy and the Use of Mobile Financial Services
Type of the Article	

Review Form 3

PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<p>Please write few sentences regarding the importance this manuscript for scientific community. Why do you like (or dislike) this manuscript? Minimum 3-4 sentences may be required for this part.</p>	<p>The study is important as it has investigated three dimensions of mobile financial services—mobile banking, mobile payments, and mobile transfers. From this analysis of consumers, it can identify which areas benefit most from financial literacy and which require more targeted interventions. The classification of three different types of financial literacy—over-evaluated, under-evaluated, and correctly evaluated has provided novel insights into how self-perception influences the use of mobile financial services. Ordered probit regression is used to estimate the impact of financial literacy on MFS usage</p> <p>The study should focus on theoretical implications, which are found missing.</p>	
<p>Is the title of the article suitable? (If not please suggest an alternative title)</p>	<p>The title is suitable, whereas "Empowering Users: Financial Literacy and Mobile Financial Services" is more appropriate for the study.</p>	
<p>Is the abstract of the article comprehensive? Do you suggest addition (or deletion) of some points in this section? Please write your suggestions here.</p>	<p>The abstract is not complete, it should be substantiated with result data. The areas for future research direction on financial literacy miscalibration and its effects on MFS usage may be added.</p>	
<p>Are subsections and structure of the manuscript appropriate?</p>	<p>The subsection and structure of the manuscript are appropriate. The problem statement and the research question(s) are missing.</p>	
<p>Please write few sentences regarding the scientific correctness of this manuscript. Why do think that this manuscript is scientifically robust and technically sound? Minimum 3-4 sentences may be required for this part.</p>	<p>The manuscript appears to be scientifically sound, but here are some considerations and minor corrections to ensure accuracy and clarity:</p> <ol style="list-style-type: none"> 1. Policy implications on promoting accurate self-assessment of financial literacy to enhance MFS adoption 2. Future studies should explore the underlying reasons for the differential impact of objective financial literacy on various MFS types 3. Suggestions for stakeholders on adopting and using MFS may be added. 	
<p>Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p>	<p>Some recent references on Financial Literacy and the Use of Mobile Financial Services from 2021-2024 may be added. Also, 4-5 references may be added from the Asian Journal of Economics, Business and Accounting related to the article's topic, if possible.</p>	
<p>Minor REVISION comments</p> <p>Is language/English quality of the article suitable for scholarly communications?</p>	<p>The Authors must thoroughly review the article to improve the English quality of the articles, spelling and grammar check.</p>	
<p>Optional/General comments</p>		

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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