

Review Form 1.7

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_105568
Title of the Manuscript:	Antecedents of the Adoption of Cryptocurrency Investment: The role of behavioural bias in an emerging market
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <ol style="list-style-type: none"> 1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript) 2. Is the title of the article suitable? (If not please suggest an alternative title) 3. Is the abstract of the article comprehensive? 4. Are subsections and structure of the manuscript appropriate? 5. Do you think the manuscript is scientifically correct? 6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</p>	<ol style="list-style-type: none"> 1. Yes, it is an important area. 2. No, I suggested changes in the attached comments, 3. It should be re-written in the light of comments. 4. Yes, ordering and structure of sub-section is appropriate. 5. Correct but not sufficient. 6. References are appropriate and sufficient 	
<p>Minor REVISION comments</p> <ol style="list-style-type: none"> 1. Is language/English quality of the article suitable for scholarly communications? 	<p>Language is appropriate and scholarly vocabulary is used in this article, however, there are some minor issues and grammatical mistakes. Editing is required</p>	
<p>Optional/General comments</p>	<p>This is an interesting study which covers an area of growing importance. This area has become an important concern in monetary economics and finance. The author has discussed the possibility of adoption of cryptocurrency in Sri Lanka. His methodology is based on primary data from survey questionnaires through a web portal. The conclusions have been derived through a partial least square structure equation model (PLS-SEM).</p> <p>He tried to test the motivational factors which have been identified in previous literature (Figure: 1), however, in figure 2 he explained a modified model to test the adoption of cryptocurrency in the context of Sri Lanka. This model is based on adoption motivators and behavioural bias. (The role of behavioral bias is his main concern).</p> <p>Based on this methodology and data, this study recognizes the importance of technological, economic and social factors in adoption of cryptocurrency. In conclusion, he mentioned that more users tend to adopt cryptocurrency if their peers influence them to do the same.</p> <p>I have some reservations to accept the paper based on this data and methodology and suggest major revision. Based on the methodology and conclusions, I recommend the following changes:</p> <ol style="list-style-type: none"> 1) The background and socioeconomic characteristics of the respondents does not qualify for such major conclusion. It is noted that majority of respondents is male of less than 35 years age. It is notable that 96 percent respondents are less than 35 years while all respondents are less than 45 years. Moreover 63% respondent are unmarried and only 6 percent are working at top management positions. Only 10 percent respondents have more than 10 years' experience. So, 	

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	<p>either conclusion and title of the study should reflect the 'Opinion or intuitive of less experienced and young peoples' or perspective investors (high worth peoples and experienced investors) should be included in the respondents. Their views must be analyzed.</p> <p>2) The risk factors must be included in such policy-oriented studies. Some risk factors and possible obstacles in adoption of cryptocurrency can be included. For instance, the decision to adopt cryptocurrency may also be related to its conversion into liquid currency for buying something, premium on maturity of investment, tax related concerns (advantages or disadvantages etc.)</p> <p>3) It can be important research if the researcher establishes a cause-and-effect model to identify the factors of adoption of cryptocurrency. In case of survey data, a logit or probit (or several other techniques) can also be used.</p>	
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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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