

Review Form 1.7

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_107572
Title of the Manuscript:	BSE SENSEX Index Relationship and Co-movement with the Popular International Indices
Type of the Article	Original Research Article

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <ol style="list-style-type: none"> Is the manuscript important for scientific community? (Please write few sentences on this manuscript) Is the title of the article suitable? (If not please suggest an alternative title) Is the abstract of the article comprehensive? Are subsections and structure of the manuscript appropriate? Do you think the manuscript is scientifically correct? Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<ol style="list-style-type: none"> Yes, the manuscript is important for the scientific community. It focuses on exploring the relationship between the Bombay Stock Exchange SENSEX and popular international stock indices, providing valuable insights into the integration of Indian indices with global indices. The comprehensive analysis conducted in the document sheds light on historical trends, drivers, challenges, and potential benefits of this integration. The manuscript also discusses the role of technological advancements, regulatory changes, and international capital flows in shaping this integration. Overall, this research holds significance for investors, financial analysts, and policymakers navigating the global financial ecosystem. Based on the given document snippets, the title of the article, "The Relationship between Bombay Stock Exchange SENSEX and Popular International Indices," seems suitable. It accurately reflects the main topic of the document, which explores the correlation and integration between the BSE SENSEX and global stock indices. No alternative title suggestion is necessary. Revised title "Dynamic Interdependence: Analysing BSE SENSEX and its Relationship with Global Stock Indices from 2018 to 2022" Considering the structure of the research paper provided, the existing subsections appear comprehensive and cover essential aspects of the study. However, to further improve the paper's structure, the author could consider adding a subsection dedicated to the discussion of limitations. This subsection would provide transparency about any constraints or drawbacks in the research methodology or data analysis, enhancing the paper's overall credibility. Additionally, a subsection summarizing the practical implications of the findings could be beneficial for readers seeking to understand the real-world significance of the research. These additions would enhance the completeness and reader-friendliness of the paper. Overall, the manuscript appears scientifically sound, with a well-defined research methodology and comprehensive data analysis. However, a few improvements could enhance its scientific rigor. Firstly, the paper could benefit from a more detailed explanation of the data sources and collection methods to ensure transparency and replicability. Secondly, the statistical methods used, particularly in regression analysis, should be elaborated upon to enable readers with varying levels of statistical expertise to understand and assess the validity of the results. Lastly, discussing potential sources of bias or limitations in the research design would further strengthen the paper's scientific correctness. The references appear to be sufficient and generally recent, covering relevant literature on stock market integration and correlation analysis. Additionally, considering the importance of the tech sector in contemporary markets, including recent research on its impact could provide valuable insights. 	
<p>Minor REVISION comments</p> <ol style="list-style-type: none"> Is language/English quality of the article suitable for scholarly communications? 	<p>Yes, the language and English quality of the article appear suitable for scholarly communications. The manuscript is well-written, clear, and coherent, making it accessible to a scholarly audience.</p>	

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Optional/General comments	The research paper presents a comprehensive analysis of the relationship between BSE SENSEX and international stock indices over multiple time periods. Overall, it provides valuable insights into the dynamics of India's stock market and its interactions with global markets. However, there are a few points of improvement to consider. Firstly, it would be beneficial to provide more context and explanation for some of the statistical analyses and models used, making the paper more accessible to a wider audience. Additionally, while the paper includes a good number of references, further recent studies on the topic could be incorporated to strengthen the literature review. Lastly, the title could be refined to more precisely reflect the content of the paper.	
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PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

Name:	Siddesh Pai
Department, University & Country	University of Petroleum and Energy Studies, National Institute of Construction Management and Research, India