

Review Form 1.7

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_108812
Title of the Manuscript:	CAMEL RATING MODEL AND FINANCIAL STABILITY OF COMMERCIAL BANKS IN KENYA
Type of the Article	

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <p>1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript)</p> <p>2. Is the title of the article suitable? (If not please suggest an alternative title)</p> <p>3. Is the abstract of the article comprehensive?</p> <p>4. Are subsections and structure of the manuscript appropriate?</p> <p>5. Do you think the manuscript is scientifically correct?</p> <p>6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</p> <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<ol style="list-style-type: none"> 1. Yes, the manuscript addresses an important issue using commercial banks in Kenya. 2. Yes, the title of the article is suitable. 3. Yes, the author could take out the sentence "This paper has been extracted from the Doctoral dissertation of the first author where the co-authors served as supervisors". 4. Overall, it is okay. The author could include a short summary of finding and contribution of the paper in the introduction. 5. Though the empirical design is very simple, overall, it is okay. However, the authors need to change the wording a bit. Instead of using "XXX has significant effect on financial stability of commercial banks in Kenya", the author should use the words "related to" or "relationship". Since the author use an OLS model, it is hard to show the direction of the impact. 6. Yes, the references are sufficient and recent. 	
<p>Minor REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p>	<p>Yes.</p>	
<p>Optional/General comments</p>	<p>Please proofread the paper, there are some noticeable mistakes in the manuscript. For instance, on page 3, the phrase "In addition" should not start with a capitalized "I". Additionally, on the same page, there's an error in the date mentioned: "in fact put under receivership on October 134, 2015" – it seems there is an issue with the date "134". Similarly, on page 4, there is a numerical discrepancy: "20.94% in 20132 with 2013." There appears to be a problem with the year "20132". Furthermore, on page 8, the sentence "Based on fragility index only 17 banks were considered, and dta analysis was based on Generalized Method of Moments" contains typos, and "dta" should be corrected to "data."</p> <p>Additionally, it would be helpful if you could specify the time period of the study and the data frequency, and ensure that this information is clearly stated in the paper. Furthermore, providing a clear definition of your variables, would enhance the paper's clarity.</p> <p>Since the manuscript utilizes a cross-sectional dataset, you may want to consider incorporating fixed effects into the empirical model. Similarly, if your intention is to establish a causal "effect" rather than merely a "relationship" between the CAMEL assessment and financial stability, consider incorporating lags for all explanatory variables.</p>	

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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